

First Lutheran Church
Profit & Loss Budget vs. Actual
 January through May 2023

	Jan - May 23	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4000 · Income				
4002 · CONTRIBUTIONS	320,628.31	317,715.00	2,913.31	100.9%
4020 · Rentals	13,719.50	12,732.50	987.00	107.8%
4030 · Weddings/Funerals	1,787.45	375.00	1,412.45	476.7%
4040 · OTHER RECEIPTS	6,007.77	6,825.00	-817.23	88.0%
4050 · 4-H Fair	610.00	240.00	370.00	254.2%
Total 4000 · Income	342,753.03	337,887.50	4,865.53	101.4%
Total Income	342,753.03	337,887.50	4,865.53	101.4%
Gross Profit	342,753.03	337,887.50	4,865.53	101.4%
Expense				
700000 · GENERAL FUND-FIRST				
711000 · BENEVOLENCE	3,000.00	3,000.00	0.00	100.0%
712000 · ROSTERED LEADERS	57,678.98	58,225.88	-546.90	99.1%
713000 · ADMINISTRATION	60,979.69	61,685.73	-706.04	98.9%
714000 · BUILDINGS & GROUNDS	100,704.56	100,869.50	-164.94	99.8%
715000 · STEWARDSHIP	1,206.73	1,150.00	56.73	104.9%
716000 · WITNESS	94.13	100.00	-5.87	94.1%
717000 · WORSHIP	56,429.50	58,512.44	-2,082.94	96.4%
718000 · YOUTH & FAMILY	45,240.40	46,230.39	-989.99	97.9%
718600 · Life Together	86.53	200.00	-113.47	43.3%
Total 700000 · GENERAL FUND-FIRST	325,420.52	329,973.94	-4,553.42	98.6%
Total Expense	325,420.52	329,973.94	-4,553.42	98.6%
Net Ordinary Income	17,332.51	7,913.56	9,418.95	219.0%
Net Income	17,332.51	7,913.56	9,418.95	219.0%

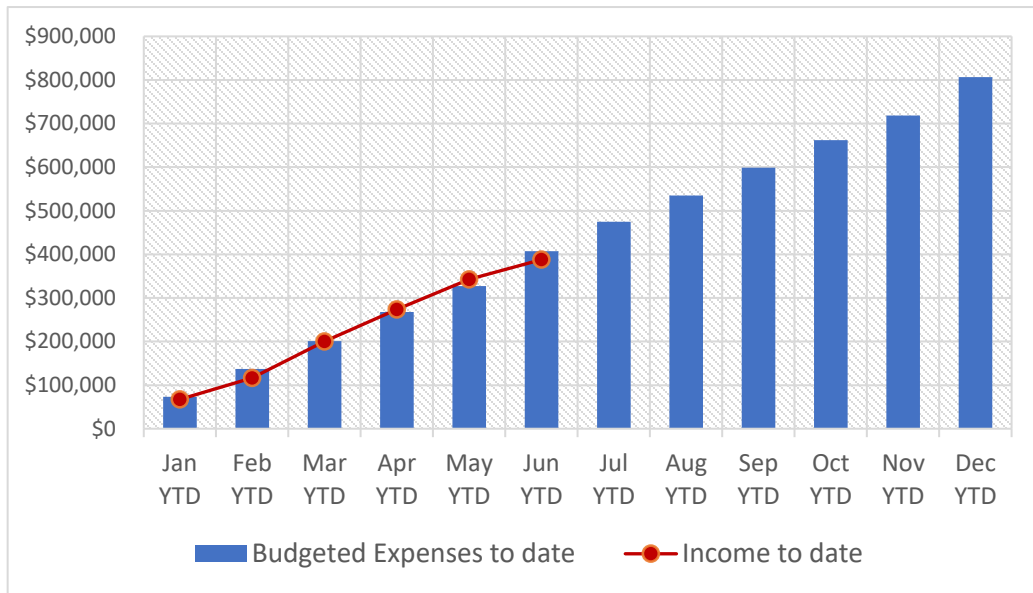
June 30, 2023

Weekly need \$15,217.00

Weekly average YTD \$14,921.23

		Received to date	Difference	% Difference
YTD income needed	\$406,844	\$387,952	(\$18,892)	95%
Annual income needed	\$806,514	\$342,753	(\$463,761)	42%

YTD income and expenses



Year to Date Financials

June 2023

	Memorials	YTD Actual	YTD Budget	\$ Over/(Under) Budget
Revenue				
Contributions		\$361,111.29	\$381,348.00	(\$20,236.71)
Rentals		\$17,130.50	\$15,299.00	\$1,831.50
Weddings/Funerals		\$1,787.45	\$450.00	\$1,337.45
Other Receipts		\$6,332.77	\$9,740.00	(\$3,407.23)
4-H Fair		\$1,590.00	\$1,010.00	\$580.00
Memorials and Gifts	\$80,981.03			
Total Revenue	\$80,981.03	\$387,952.01	\$407,847.00	(\$19,894.99)
Mission Spending				
Benevolence		\$6,000.00	\$6,000.00	\$0.00
Rostered Leaders	\$9,147.97	\$74,373.90	\$74,185.54	\$188.36
Administration	\$4,545.49	\$76,913.83	\$77,321.99	(\$408.16)
Buildings and Grounds	\$918.75	\$119,158.62	\$119,525.52	(\$366.90)
Stewardship	\$5,250.00	\$1,466.33	\$1,390.00	\$76.33
Witness	\$11,849.63	\$236.00	\$300.00	(\$64.00)
Worship	\$13,648.26	\$70,964.38	\$72,624.99	(\$1,660.61)
Youth and Family	\$15,271.28	\$57,771.40	\$58,547.50	(\$776.10)
Life Together	\$344.97	\$86.53	\$200.00	(\$113.47)
Memorial Miscellaneous	\$4,687.30			
Total Mission Spending	\$65,663.65	\$406,970.99	\$410,095.54	(\$3,124.55)
Total Net Income (loss)	\$15,317.38	(\$19,018.98)	(\$2,248.54)	(\$16,770.44)

First Lutheran Church
Balance Sheet
As of May 31, 2023

	May 31, 23
ASSETS	
Current Assets	
Checking/Savings	
1100 · General Fund	180,646.36
1200 · Memorials and Gifts	200,761.12
Total Checking/Savings	381,407.48
Total Current Assets	381,407.48
Fixed Assets	
1130000 · Land, Building and Equipment	7,003,964.07
Total Fixed Assets	7,003,964.07
TOTAL ASSETS	7,385,371.55
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	3,774.03
Other Current Liabilities	577.00
Total Current Liabilities	4,351.03
Total Liabilities	4,351.03
Equity	
310000 · Church Fund Balance	7,163,621.63
3200000 · Memorial & Gifts Fund	182,765.95
Net Income	34,632.94
Total Equity	7,381,020.52
TOTAL LIABILITIES & EQUITY	7,385,371.55