

First Lutheran Church
Profit & Loss Budget vs. Actual
 January through July 2023

	Jan - Jul 23	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4000 · Income				
4002 · CONTRIBUTIONS	418,915.33	439,981.00	-21,065.67	95.2%
4020 · Rentals	20,434.38	18,290.50	2,143.88	111.7%
4030 · Weddings/Funerals	1,787.45	525.00	1,262.45	340.5%
4040 · OTHER RECEIPTS	6,554.77	10,205.00	-3,650.23	64.2%
4050 · 4-H Fair	52,379.37	30,010.00	22,369.37	174.5%
Total 4000 · Income	500,071.30	499,011.50	1,059.80	100.2%
Total Income	500,071.30	499,011.50	1,059.80	100.2%
Gross Profit	500,071.30	499,011.50	1,059.80	100.2%
Expense				
700000 · GENERAL FUND-FIRST				
711000 · BENEVOLENCE	6,000.00	6,000.00	0.00	100.0%
712000 · ROSTERED LEADERS	86,288.81	85,610.70	678.11	100.8%
713000 · ADMINISTRATION	91,315.65	89,389.14	1,926.51	102.2%
714000 · BUILDINGS & GROUNDS	136,960.28	137,663.12	-702.84	99.5%
715000 · STEWARDSHIP	1,895.00	1,630.00	265.00	116.3%
716000 · WITNESS	236.00	300.00	-64.00	78.7%
717000 · WORSHIP	81,404.92	83,599.47	-2,194.55	97.4%
718000 · YOUTH & FAMILY	77,718.94	72,821.61	4,897.33	106.7%
718600 · Life Together	86.53	300.00	-213.47	28.8%
Total 700000 · GENERAL FUND-FIRST	481,906.13	477,314.04	4,592.09	101.0%
Total Expense	481,906.13	477,314.04	4,592.09	101.0%
Net Ordinary Income	18,165.17	21,697.46	-3,532.29	83.7%
Net Income	18,165.17	21,697.46	-3,532.29	83.7%

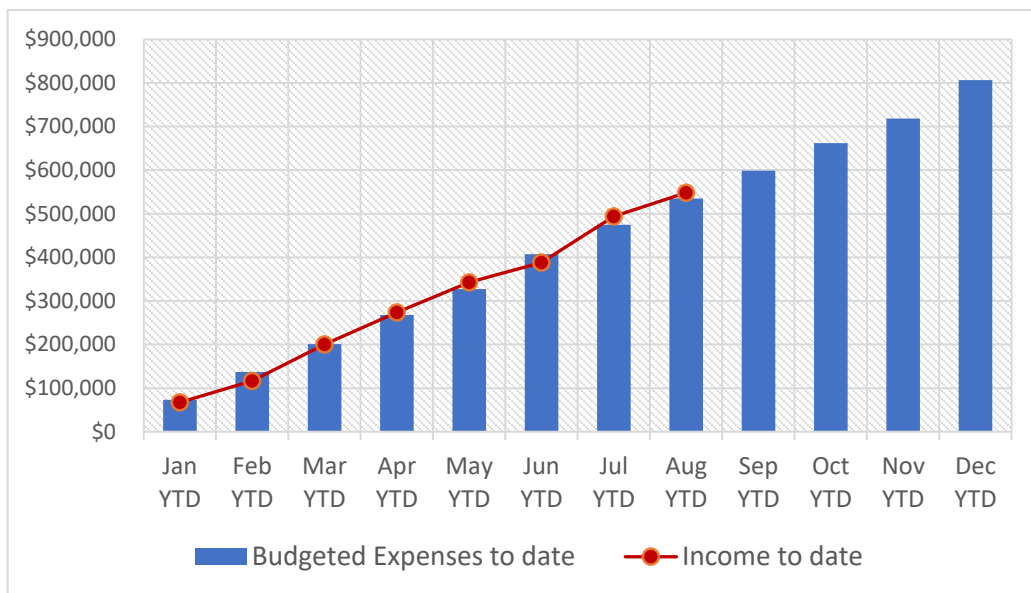
August 31, 2023

Weekly need \$15,217.00

Weekly average YTD \$15,665.23

		Received to date	Difference	% Difference
YTD income needed	\$535,215	\$548,283	\$13,068	102%
Annual income needed	\$806,514	\$548,283	(\$258,231)	68%

YTD income and expenses



Year to Date Financials

July 2023

	Memorials	YTD Actual	YTD Budget	\$ Over/(Under) Budget
Revenue				
Contributions		\$418,915.33	\$439,981.00	(\$21,065.67)
Rentals		\$20,434.38	\$18,290.50	\$2,143.88
Weddings/Funerals		\$1,787.45	\$525.00	\$1,262.45
Other Receipts		\$6,554.77	\$10,205.00	(\$3,650.23)
4-H Fair	\$2,000.00	\$52,379.37	\$30,010.00	\$22,369.37
Memorials and Gifts	\$82,590.13			
Total Revenue	\$84,590.13	\$500,071.30	\$499,011.50	\$1,059.80
Mission Spending				
Benevolence		\$6,000.00	\$6,000.00	\$0.00
Rostered Leaders	\$11,074.75	\$86,288.81	\$85,610.70	\$678.11
Administration	\$6,078.10	\$91,315.65	\$89,389.14	\$1,926.51
Buildings and Grounds	\$2,164.16	\$136,960.28	\$137,663.12	(\$702.84)
Stewardship	\$11,100.00	\$1,895.00	\$1,630.00	\$265.00
Witness	\$11,849.63	\$236.00	\$300.00	(\$64.00)
Worship	\$25,396.77	\$81,404.92	\$83,599.47	(\$2,194.55)
Youth and Family	\$15,763.11	\$77,718.94	\$72,821.61	\$4,897.33
Life Together	\$360.97	\$86.53	\$300.00	(\$213.47)
Memorial Miscellaneous	\$4,756.78			
Total Mission Spending	\$88,544.27	\$481,906.13	\$477,314.04	\$4,592.09
Total Net Income (loss)	(\$3,954.14)	\$18,165.17	\$21,697.46	(\$3,532.29)

First Lutheran Church
Balance Sheet
As of July 31, 2023

	Jul 31, 23
ASSETS	
Current Assets	
Checking/Savings	
1100 · General Fund	183,210.79
1200 · Memorials and Gifts	183,975.82
Total Checking/Savings	367,186.61
Total Current Assets	367,186.61
Fixed Assets	
1130000 · Land, Building and Equipment	7,003,964.07
Total Fixed Assets	7,003,964.07
TOTAL ASSETS	7,371,150.68
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	4,620.98
Other Current Liabilities	
2100000 · Payroll Liabilities	49.07
2200000 · Funds Held for Others	637.00
Total Other Current Liabilities	686.07
Total Current Liabilities	5,307.05
Total Liabilities	5,307.05
Equity	
310000 · Church Fund Balance	7,185,081.95
3200000 · Memorial & Gifts Fund	161,305.63
Net Income	19,456.05
Total Equity	7,365,843.63
TOTAL LIABILITIES & EQUITY	7,371,150.68