

First Lutheran Church
Profit & Loss Budget vs. Actual
January through August 2023

	Jan - Aug 23	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4000 · Income				
4002 · CONTRIBUTIONS	467,323.38	493,614.00	-26,290.62	94.7%
4020 · Rentals	22,992.38	20,882.00	2,110.38	110.1%
4030 · Weddings/Funerals	1,787.45	600.00	1,187.45	297.9%
4040 · OTHER RECEIPTS	9,847.77	10,780.00	-932.23	91.4%
4050 · 4-H Fair	46,332.18	32,000.00	14,332.18	144.8%
Total 4000 · Income	548,283.16	557,876.00	-9,592.84	98.3%
Total Income	548,283.16	557,876.00	-9,592.84	98.3%
Gross Profit	548,283.16	557,876.00	-9,592.84	98.3%
Expense				
700000 · GENERAL FUND-FIRST				
711000 · BENEVOLENCE	6,000.00	6,000.00	0.00	100.0%
712000 · ROSTERED LEADERS	97,168.72	97,235.86	-67.14	99.9%
713000 · ADMINISTRATION	101,708.92	100,206.29	1,502.63	101.5%
714000 · BUILDINGS & GROUNDS	152,601.90	151,789.22	812.68	100.5%
715000 · STEWARDSHIP	2,082.30	1,890.00	192.30	110.2%
716000 · WITNESS	236.00	300.00	-64.00	78.7%
717000 · WORSHIP	92,008.74	94,153.95	-2,145.21	97.7%
718000 · YOUTH & FAMILY	87,704.53	85,425.68	2,278.85	102.7%
718600 · Life Together	86.53	300.00	-213.47	28.8%
Total 700000 · GENERAL FUND-FIRST	539,597.64	537,301.00	2,296.64	100.4%
Total Expense	539,597.64	537,301.00	2,296.64	100.4%
Net Ordinary Income	8,685.52	20,575.00	-11,889.48	42.2%
Net Income	8,685.52	20,575.00	-11,889.48	42.2%

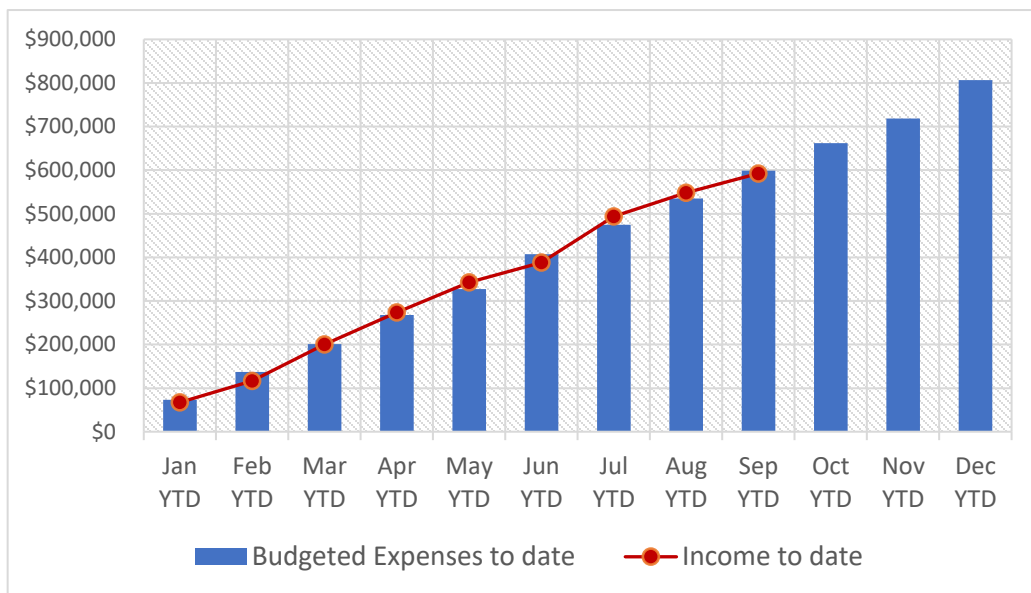
September 30, 2023

Weekly need \$15,217.00

Weekly average YTD \$16,927.94

		Received to date	Difference	% Difference
YTD income needed	\$598,864	\$592,478	(\$6,386)	99%
Annual income needed	\$806,514	\$592,478	(\$214,036)	73%

YTD income and expenses



Year to Date Financials

August 2023

	Memorials	YTD Actual	YTD Budget	\$ Over/(Under) Budget
Revenue				
Contributions		\$467,323.38	\$493,614.00	(\$26,290.62)
Rentals		\$22,992.38	\$20,882.00	\$2,110.38
Weddings/Funerals		\$1,787.45	\$600.00	\$1,187.45
Other Receipts		\$9,847.77	\$10,780.00	(\$932.23)
4-H Fair	\$2,000.00	\$46,332.18	\$32,000.00	\$14,332.18
Memorials and Gifts	\$80,902.13			
Total Revenue	\$82,902.13	\$548,283.16	\$557,876.00	(\$9,592.84)
Mission Spending				
Benevolence		\$6,000.00	\$6,000.00	\$0.00
Rostered Leaders	\$13,001.53	\$97,168.72	\$97,235.86	(\$67.14)
Administration	\$5,096.09	\$101,708.92	\$100,206.29	\$1,502.63
Buildings and Grounds	\$918.75	\$152,601.90	\$151,789.22	\$812.68
Stewardship	\$11,100.00	\$2,082.30	\$1,890.00	\$192.30
Witness	\$12,436.67	\$236.00	\$300.00	(\$64.00)
Worship	\$24,622.47	\$92,008.74	\$94,153.95	(\$2,145.21)
Youth and Family	\$15,958.12	\$87,704.53	\$85,425.68	\$2,278.85
Life Together	\$360.97	\$86.53	\$300.00	(\$213.47)
Memorial Miscellaneous	\$4,981.78			
Total Mission Spending	\$88,476.38	\$539,597.64	\$537,301.00	\$2,296.64
Total Net Income (loss)	(\$5,574.25)	\$8,685.52	\$20,575.00	(\$11,889.48)

First Lutheran Church
Balance Sheet
As of August 31, 2023

	Aug 31, 23
ASSETS	
Current Assets	
Checking/Savings	
1100 · General Fund	163,916.08
1200 · Memorials and Gifts	183,407.29
Total Checking/Savings	347,323.37
Total Current Assets	347,323.37
Fixed Assets	
1130000 · Land, Building and Equipment	7,003,964.07
Total Fixed Assets	7,003,964.07
TOTAL ASSETS	7,351,287.44
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	31.17
Credit Cards	1,754.32
Other Current Liabilities	
2100000 · Payroll Liabilities	-23.90
2200000 · Funds Held for Others	27.00
Total Other Current Liabilities	3.10
Total Current Liabilities	1,788.59
Total Liabilities	1,788.59
Equity	
310000 · Church Fund Balance	7,187,138.84
3200000 · Memorial & Gifts Fund	159,248.74
Net Income	3,111.27
Total Equity	7,349,498.85
TOTAL LIABILITIES & EQUITY	7,351,287.44