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Accrual Basis

**First Lutheran Church**  
**Profit & Loss Budget vs. Actual**  
**January through December 2023**

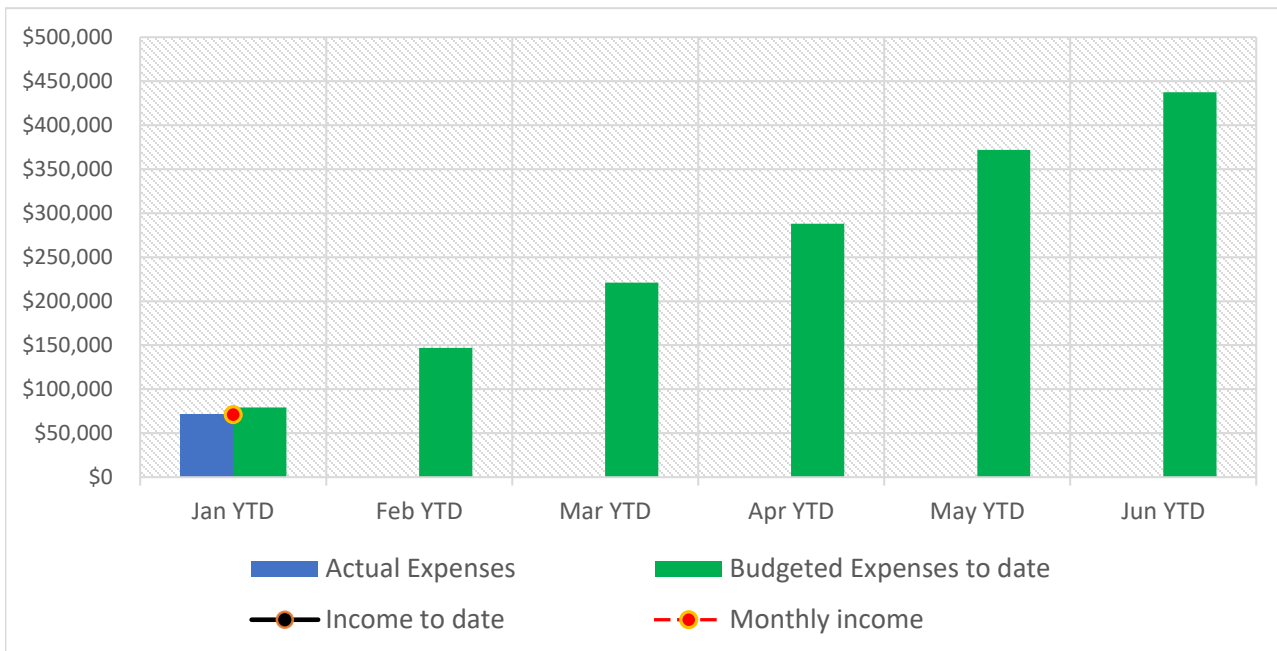
	Jan - Dec 23	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4000 · Income				
4002 · CONTRIBUTIONS	810,056.57	723,417.00	86,639.57	112.0%
4020 · Rentals	35,275.38	31,300.00	3,975.38	112.7%
4030 · Weddings/Funerals	2,012.45	1,000.00	1,012.45	201.2%
4040 · OTHER RECEIPTS	13,307.21	14,650.00	-1,342.79	90.8%
4050 · 4-H Fair	46,332.18	32,000.00	14,332.18	144.8%
Total 4000 · Income	906,983.79	802,367.00	104,616.79	113.0%
Total Income	906,983.79	802,367.00	104,616.79	113.0%
Gross Profit	906,983.79	802,367.00	104,616.79	113.0%
Expense				
700000 · GENERAL FUND-FIRST				
711000 · BENEVOLENCE	12,000.00	12,000.00	0.00	100.0%
712000 · ROSTERED LEADERS	147,595.11	147,872.00	-276.89	99.8%
713000 · ADMINISTRATION	152,927.31	150,022.00	2,905.31	101.9%
714000 · BUILDINGS & GROUNDS	225,312.28	224,065.00	1,247.28	100.6%
715000 · STEWARDSHIP	3,037.96	2,800.00	237.96	108.5%
716000 · WITNESS	379.72	650.00	-270.28	58.4%
717000 · WORSHIP	139,008.37	141,450.00	-2,441.63	98.3%
718000 · YOUTH & FAMILY	134,274.23	127,155.00	7,119.23	105.6%
718600 · Life Together	138.23	500.00	-361.77	27.6%
Total 700000 · GENERAL FUND-FIRST	814,673.21	806,514.00	8,159.21	101.0%
Total Expense	814,673.21	806,514.00	8,159.21	101.0%
Net Ordinary Income	92,310.58	-4,147.00	96,457.58	-2,226.0%
Net Income	92,310.58	-4,147.00	96,457.58	-2,226.0%

## January 31, 2024

**Weekly need** \$16,637.00  
**Weekly average YTD** \$17,744.74

		Received to date	Difference	% Difference
<b>YTD income needed</b>	\$79,142	\$70,979	(\$8,163)	90%
<b>6 Month income needed</b>	\$437,604	\$70,979	(\$366,625)	16%

### YTD income and expenses



## Year to Date Financials

December 2023

	Memorials	YTD Actual	YTD Budget	\$ Over/(Under) Budget
<b>Revenue</b>				
Contributions	\$16,766.95	\$810,056.57	\$723,417.00	\$86,639.57
Rentals		\$35,275.38	\$31,300.00	\$3,975.38
Weddings/Funerals		\$2,012.45	\$1,000.00	\$1,012.45
Other Receipts		\$13,307.21	\$14,650.00	(\$1,342.79)
4-H Fair	\$2,000.00	\$46,332.18	\$32,000.00	\$14,332.18
Memorials and Gifts	\$161,095.12			
<b>Total Revenue</b>	<b>\$179,862.07</b>	<b>\$906,983.79</b>	<b>\$802,367.00</b>	<b>\$104,616.79</b>
<b>Mission Spending</b>				
Benevolence		\$12,000.00	\$12,000.00	\$0.00
Rostered Leaders	\$13,964.92	\$147,595.11	\$147,872.00	(\$276.89)
Administration	\$11,592.56	\$152,927.31	\$150,022.00	\$2,905.31
Buildings and Grounds	\$7,452.97	\$225,312.28	\$224,065.00	\$1,247.28
Stewardship	\$11,100.00	\$3,037.96	\$2,800.00	\$237.96
Witness	\$14,611.53	\$379.72	\$650.00	(\$270.28)
Worship	\$27,754.86	\$139,008.37	\$141,450.00	(\$2,441.63)
Youth and Family	\$20,179.59	\$134,274.23	\$127,155.00	\$7,119.23
Life Together	\$360.97	\$138.23	\$500.00	(\$361.77)
Memorial Miscellaneous	\$9,464.03			
<b>Total Mission Spending</b>	<b>\$116,481.43</b>	<b>\$814,673.21</b>	<b>\$806,514.00</b>	<b>\$8,159.21</b>
<b>Total Net Income (loss)</b>	<b>\$63,380.64</b>	<b>\$92,310.58</b>	<b>(\$4,147.00)</b>	<b>\$96,457.58</b>

**First Lutheran Church**  
**Balance Sheet**  
 As of December 31, 2023

	<u>Dec 31, 23</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
1100 · General Fund	282,781.20
1200 · Memorials and Gifts	230,805.25
Total Checking/Savings	513,586.45
Total Current Assets	513,586.45
Fixed Assets	
1130000 · Land, Building and Equipment	7,003,964.07
Total Fixed Assets	7,003,964.07
<b>TOTAL ASSETS</b>	<b><u>7,517,550.52</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	11,813.26
Credit Cards	
2001300 · Cardmember Services	3,604.63
2001301 · Capital One Commercial - Menards	53.83
Total Credit Cards	3,658.46
Total Current Liabilities	15,471.72
Total Liabilities	15,471.72
Equity	
310000 · Church Fund Balance	7,118,317.41
3200000 · Memorial & Gifts Fund	228,070.17
Net Income	155,691.22
Total Equity	7,502,078.80
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>7,517,550.52</u></b>