

11:13 AM

02/14/24

Accrual Basis

**First Lutheran Church**  
**Profit & Loss Budget vs. Actual**  
 January 2023 through January 2024

	Jan '23 - Jan 24	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4000 · Income				
4002 · CONTRIBUTIONS	877,430.13	792,697.00	84,733.13	110.7%
4020 · Rentals	38,080.38	34,170.00	3,910.38	111.4%
4030 · Weddings/Funerals	2,237.45	1,075.00	1,162.45	208.1%
4040 · OTHER RECEIPTS	13,708.92	15,795.00	-2,086.08	86.8%
4050 · 4-H Fair	46,332.18	32,000.00	14,332.18	144.8%
Total 4000 · Income	977,789.06	875,737.00	102,052.06	111.7%
Total Income	977,789.06	875,737.00	102,052.06	111.7%
Gross Profit	977,789.06	875,737.00	102,052.06	111.7%
Expense				
700000 · GENERAL FUND-FIRST				
711000 · BENEVOLENCE	12,000.00	12,000.00	0.00	100.0%
712000 · ROSTERED LEADERS	159,986.14	159,639.83	346.31	100.2%
713000 · ADMINISTRATION	165,067.05	163,334.02	1,733.03	101.1%
714000 · BUILDINGS & GROUNDS	247,992.54	252,981.82	-4,989.28	98.0%
715000 · STEWARDSHIP	3,228.29	3,030.00	198.29	106.5%
716000 · WITNESS	439.66	675.00	-235.34	65.1%
717000 · WORSHIP	150,927.57	153,285.96	-2,358.39	98.5%
718000 · YOUTH & FAMILY	145,872.70	140,109.11	5,763.59	104.1%
718600 · Life Together	138.23	600.00	-461.77	23.0%
Total 700000 · GENERAL FUND-FIRST	885,652.18	885,655.74	-3.56	100.0%
Total Expense	885,652.18	885,655.74	-3.56	100.0%
Net Ordinary Income	92,136.88	-9,918.74	102,055.62	-928.9%
Net Income	92,136.88	-9,918.74	102,055.62	-928.9%

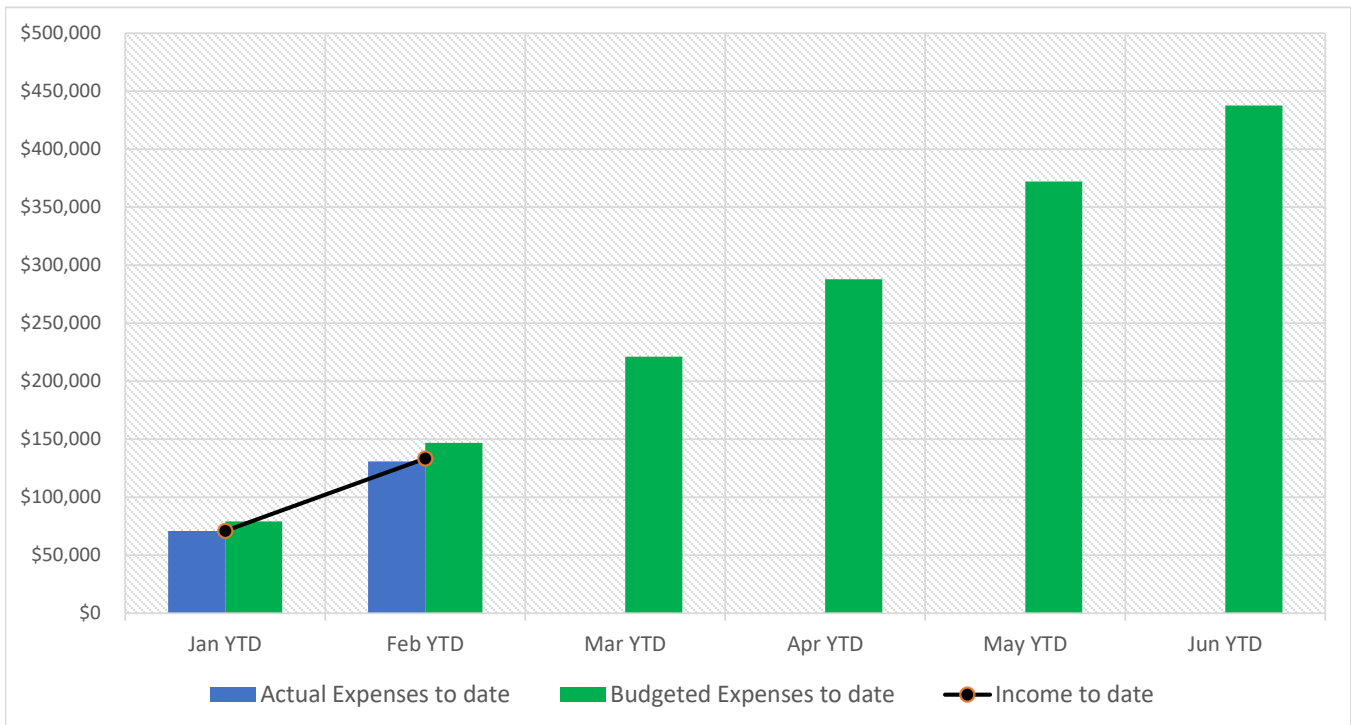
## February 29, 2024

**Weekly need**                      \$16,830                      **Budgeted Income:** \$59,330                      **Budgeted Expense:** \$67,836

**Weekly average YTD**                      \$16,667                      **Actual Income:** \$62,508                      **Actual Expense:** \$59,870

		Received to date	Difference	% Difference
<b>YTD income needed</b>	\$146,978	\$133,339	(\$13,639)	91%
<b>6 Month income needed</b>	\$437,604	\$133,339	(\$304,265)	30%

### YTD income and expenses



## Year to Date Financials

January 2023 - January 2024

	Memorials	YTD Actual	YTD Budget	\$ Over/(Under) Budget
<b>Revenue</b>				
Contributions	\$0.00	\$877,430.13	\$792,697.00	\$84,733.13
Rentals		\$38,080.38	\$34,170.00	\$3,910.38
Weddings/Funerals		\$2,237.45	\$1,075.00	\$1,162.45
Other Receipts		\$13,708.92	\$15,795.00	(\$2,086.08)
4-H Fair	\$2,000.00	\$46,332.18	\$32,000.00	\$14,332.18
Memorials and Gifts	\$163,351.40			
<b>Total Revenue</b>	<b>\$165,351.40</b>	<b>\$977,789.06</b>	<b>\$875,737.00</b>	<b>\$102,052.06</b>
<b>Mission Spending</b>				
Benevolence		\$12,000.00	\$12,000.00	\$0.00
Rostered Leaders	\$13,964.92	\$159,986.14	\$159,639.83	\$346.31
Administration	\$11,695.55	\$165,067.05	\$163,334.02	\$1,733.03
Buildings and Grounds	\$10,617.20	\$247,992.54	\$252,981.82	(\$4,989.28)
Stewardship	\$11,100.00	\$3,228.29	\$3,030.00	\$198.29
Witness	\$15,521.01	\$439.66	\$675.00	(\$235.34)
Worship	\$33,088.65	\$150,927.57	\$153,285.96	(\$2,358.39)
Youth and Family	\$24,225.84	\$145,872.70	\$140,109.11	\$5,763.59
Life Together	\$360.97	\$138.23	\$600.00	(\$461.77)
Memorial Miscellaneous	\$10,589.03			
<b>Total Mission Spending</b>	<b>\$131,163.17</b>	<b>\$885,652.18</b>	<b>\$885,655.74</b>	<b>(\$3.56)</b>
<b>Total Net Income (loss)</b>	<b>\$34,188.23</b>	<b>\$92,136.88</b>	<b>(\$9,918.74)</b>	<b>\$102,055.62</b>

9:50 AM

02/14/24

Accrual Basis

**First Lutheran Church**  
**Balance Sheet**  
**As of January 31, 2024**

	Jan 31, 24
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
1100 · General Fund	268,921.28
1200 · Memorials and Gifts	222,199.88
<b>Total Checking/Savings</b>	491,121.16
<b>Total Current Assets</b>	491,121.16
<b>Fixed Assets</b>	
1130000 · Land, Building and Equipment	7,003,964.07
<b>Total Fixed Assets</b>	7,003,964.07
<b>TOTAL ASSETS</b>	<b>7,495,085.23</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	17,864.02
Credit Cards	4,937.06
<b>Total Current Liabilities</b>	22,801.08
<b>Total Liabilities</b>	22,801.08
<b>Equity</b>	
310000 · Church Fund Balance	7,143,694.76
3200000 · Memorial & Gifts Fund	198,557.68
Net Income	130,031.71
<b>Total Equity</b>	7,472,284.15
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>7,495,085.23</b>