

First Lutheran Church
Profit & Loss Budget vs. Actual
 January 2023 through March 2024

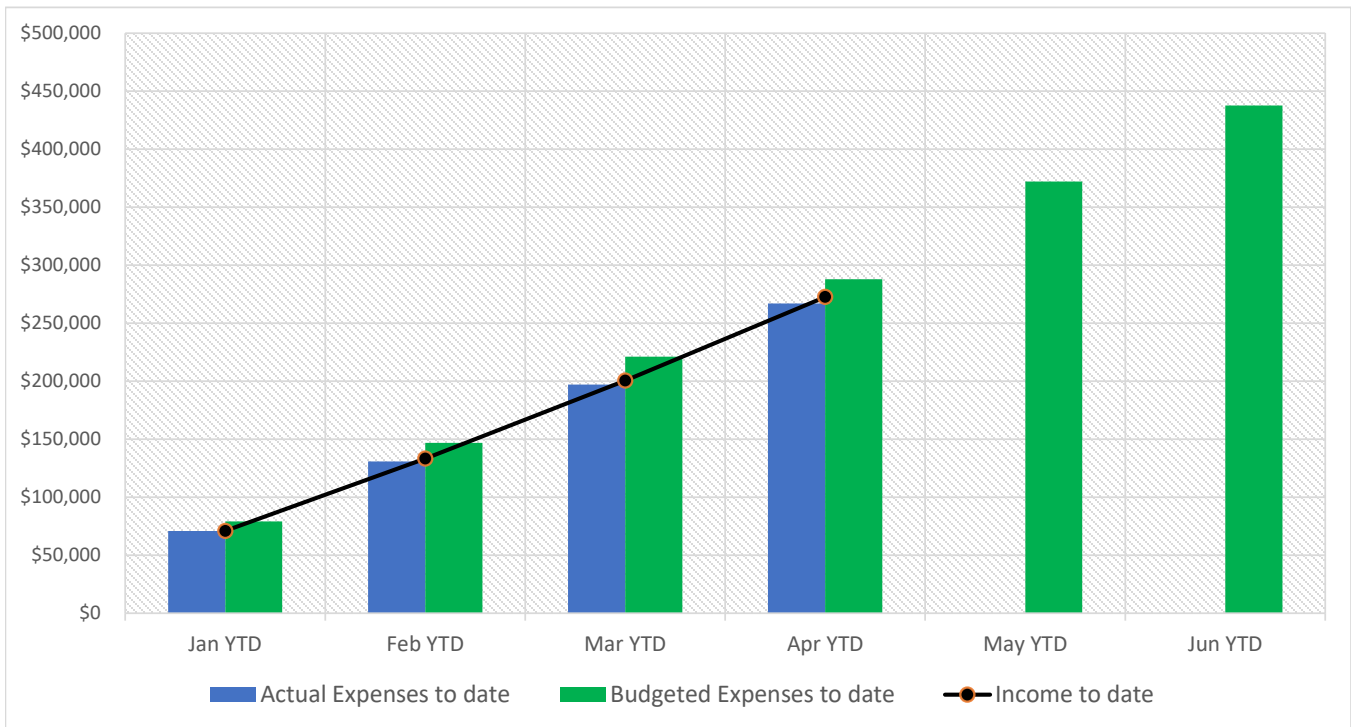
	Jan '23 - Mar 24	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4000 · Income				
4002 · CONTRIBUTIONS	997,332.75	918,907.00	78,425.75	108.5%
4020 · Rentals	44,582.38	39,920.00	4,662.38	111.7%
4030 · Weddings/Funerals	2,487.45	1,225.00	1,262.45	203.1%
4040 · OTHER RECEIPTS	16,647.93	18,485.00	-1,837.07	90.1%
4050 · 4-H Fair	46,332.18	32,000.00	14,332.18	144.8%
Total 4000 · Income	1,107,382.69	1,010,537.00	96,845.69	109.6%
Total Income	1,107,382.69	1,010,537.00	96,845.69	109.6%
Gross Profit	1,107,382.69	1,010,537.00	96,845.69	109.6%
Expense				
700000 · GENERAL FUND-FIRST				
711000 · BENEVOLENCE	15,000.00	15,000.00	0.00	100.0%
712000 · ROSTERED LEADERS	185,483.67	183,875.49	1,608.18	100.9%
713000 · ADMINISTRATION	190,155.51	187,374.06	2,781.45	101.5%
714000 · BUILDINGS & GROUNDS	279,114.72	296,024.21	-16,909.49	94.3%
715000 · STEWARDSHIP	3,914.30	3,535.00	379.30	110.7%
716000 · WITNESS	439.66	825.00	-385.34	53.3%
717000 · WORSHIP	170,317.96	177,005.88	-6,687.92	96.2%
718000 · YOUTH & FAMILY	167,090.37	163,287.33	3,803.04	102.3%
718600 · Life Together	196.46	660.00	-463.54	29.8%
Total 700000 · GENERAL FUND-FIRST	1,011,712.65	1,027,586.97	-15,874.32	98.5%
Total Expense	1,011,712.65	1,027,586.97	-15,874.32	98.5%
Net Ordinary Income	95,670.04	-17,049.97	112,720.01	-561.1%
Net Income	95,670.04	-17,049.97	112,720.01	-561.1%

April 30, 2024

Weekly need	\$16,830	Budgeted Income: \$63,351	Budgeted Expense: \$66,791
Weekly average YTD	\$16,035	Actual Income: \$72,174	Actual Expense: \$69,049

		Received to date	Difference	% Difference
YTD income needed	\$287,914	\$272,600	(\$15,314)	95%
6 Month income needed	\$437,604	\$272,600	(\$165,004)	62%

YTD income and expenses



Year to Date Financials

January 2023 - March 2024

	Memorials	YTD Actual	YTD Budget	\$ Over/(Under) Budget
Revenue				
Contributions	\$0.00	\$997,332.75	\$918,907.00	\$78,425.75
Rentals		\$44,582.38	\$39,920.00	\$4,662.38
Weddings/Funerals		\$2,487.45	\$1,225.00	\$1,262.45
Other Receipts		\$16,647.93	\$18,485.00	(\$1,837.07)
4-H Fair	\$2,000.00	\$46,332.18	\$32,000.00	\$14,332.18
Memorials and Gifts	\$170,824.86			
Total Revenue	\$172,824.86	\$1,107,382.69	\$1,010,537.00	\$96,845.69
Mission Spending				
Benevolence		\$15,000.00	\$15,000.00	\$0.00
Rostered Leaders	\$13,964.92	\$185,483.67	\$183,875.49	\$1,608.18
Administration	\$12,189.11	\$190,155.51	\$187,374.06	\$2,781.45
Buildings and Grounds	\$10,978.70	\$279,114.72	\$296,024.21	(\$16,909.49)
Stewardship	\$11,700.00	\$3,914.30	\$3,535.00	\$379.30
Witness	\$19,125.46	\$439.66	\$825.00	(\$385.34)
Worship	\$37,787.50	\$170,317.96	\$177,005.88	(\$6,687.92)
Youth and Family	\$29,430.76	\$167,090.37	\$163,287.33	\$3,803.04
Life Together	\$360.97	\$196.46	\$660.00	(\$463.54)
Memorial Miscellaneous	\$10,796.93			
Total Mission Spending	\$146,334.35	\$1,011,712.65	\$1,027,586.97	(\$15,874.32)
Total Net Income (loss)	\$26,490.51	\$95,670.04	(\$17,049.97)	\$112,720.01

First Lutheran Church
Balance Sheet
As of March 31, 2024

	Mar 31, 24
ASSETS	
Current Assets	
Checking/Savings	
1100 · General Fund	282,609.09
1200 · Memorials and Gifts	195,583.85
Total Checking/Savings	478,192.94
Total Current Assets	478,192.94
Fixed Assets	
1130000 · Land, Building and Equipment	7,003,964.07
Total Fixed Assets	7,003,964.07
TOTAL ASSETS	7,482,157.01
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	10,000.00
Credit Cards	2,339.99
Other Current Liabilities	
2200000 · Funds Held for Others	1,414.43
Total Other Current Liabilities	1,414.43
Total Current Liabilities	13,754.42
Total Liabilities	13,754.42
Equity	
310000 · Church Fund Balance	7,149,958.05
3200000 · Memorial & Gifts Fund	192,294.39
Net Income	126,150.15
Total Equity	7,468,402.59
TOTAL LIABILITIES & EQUITY	7,482,157.01