

First Lutheran Church
Profit & Loss Budget vs. Actual
January 2023 through April 2024

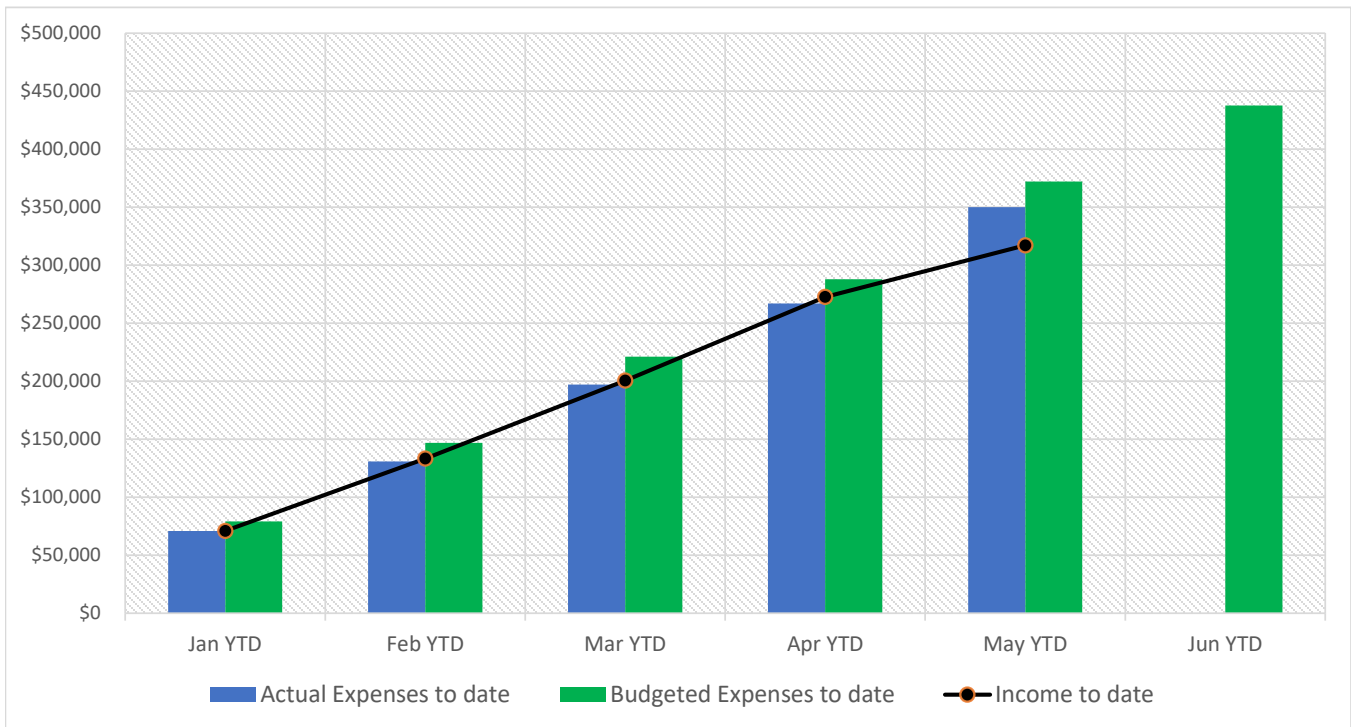
	Jan '23 - Apr 24	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4000 · Income				
4002 · CONTRIBUTIONS	1,062,155.20	977,887.00	84,268.20	108.6%
4020 · Rentals	48,975.38	42,790.00	6,185.38	114.5%
4030 · Weddings/Funerals	2,662.45	1,300.00	1,362.45	204.8%
4040 · OTHER RECEIPTS	18,978.19	19,311.00	-332.81	98.3%
4050 · 4-H Fair	46,812.18	32,600.00	14,212.18	143.6%
Total 4000 · Income	1,179,583.40	1,073,888.00	105,695.40	109.8%
Total Income	1,179,583.40	1,073,888.00	105,695.40	109.8%
Gross Profit	1,179,583.40	1,073,888.00	105,695.40	109.8%
Expense				
700000 · GENERAL FUND-FIRST				
711000 · BENEVOLENCE	15,000.00	15,000.00	0.00	100.0%
712000 · ROSTERED LEADERS	196,423.08	195,543.32	879.76	100.4%
713000 · ADMINISTRATION	207,420.22	202,294.08	5,126.14	102.5%
714000 · BUILDINGS & GROUNDS	296,795.14	314,482.53	-17,687.39	94.4%
715000 · STEWARDSHIP	4,093.24	3,790.00	303.24	108.0%
716000 · WITNESS	439.66	850.00	-410.34	51.7%
717000 · WORSHIP	183,376.68	186,876.84	-3,500.16	98.1%
718000 · YOUTH & FAMILY	177,943.34	174,301.44	3,641.90	102.1%
718600 · Life Together	196.46	690.00	-493.54	28.5%
Total 700000 · GENERAL FUND-FIRST	1,081,687.82	1,093,828.21	-12,140.39	98.9%
Total Expense	1,081,687.82	1,093,828.21	-12,140.39	98.9%
Net Ordinary Income	97,895.58	-19,940.21	117,835.79	-490.9%
Net Income	97,895.58	-19,940.21	117,835.79	-490.9%

May 31, 2024

Weekly need	\$16,830	Budgeted Income: \$60,876	Budgeted Expense: \$84,104
Weekly average YTD	\$15,101	Actual Income: \$44,527	Actual Expense: \$86,577

		Received to date	Difference	% Difference
YTD income needed	\$372,069	\$317,127	(\$54,942)	85%
6 Month income needed	\$437,604	\$317,127	(\$120,477)	72%

YTD income and expenses



Year to Date Financials

January 2023 - April 2024

	Memorials	YTD Actual	YTD Budget	\$ Over/(Under) Budget
Revenue				
Contributions	\$0.00	\$1,062,155.20	\$977,887.00	\$84,268.20
Rentals		\$48,975.38	\$42,790.00	\$6,185.38
Weddings/Funerals		\$2,662.45	\$1,300.00	\$1,362.45
Other Receipts		\$18,978.19	\$19,311.00	(\$332.81)
4-H Fair	\$2,000.00	\$46,812.18	\$32,600.00	\$14,212.18
Memorials and Gifts	\$178,082.12			
Total Revenue	\$180,082.12	\$1,179,583.40	\$1,073,888.00	\$105,695.40
Mission Spending				
Benevolence		\$15,000.00	\$15,000.00	\$0.00
Rostered Leaders	\$13,964.92	\$196,423.08	\$195,543.32	\$879.76
Administration	\$13,804.52	\$207,420.22	\$202,294.08	\$5,126.14
Buildings and Grounds	\$10,978.70	\$296,795.14	\$314,482.53	(\$17,687.39)
Stewardship	\$11,700.00	\$4,093.24	\$3,790.00	\$303.24
Witness	\$19,355.66	\$439.66	\$850.00	(\$410.34)
Worship	\$38,264.35	\$183,376.68	\$186,876.84	(\$3,500.16)
Youth and Family	\$29,704.97	\$177,943.34	\$174,301.44	\$3,641.90
Life Together	\$360.97	\$196.46	\$690.00	(\$493.54)
Memorial Miscellaneous	\$10,796.93			
Total Mission Spending	\$148,931.02	\$1,081,687.82	\$1,093,828.21	(\$12,140.39)
Total Net Income (loss)	\$31,151.10	\$97,895.58	(\$19,940.21)	\$117,835.79

First Lutheran Church
Balance Sheet
As of April 30, 2024

	Apr 30, 24
ASSETS	
Current Assets	
Checking/Savings	
1100 · General Fund	286,384.89
1200 · Memorials and Gifts	202,809.09
Total Checking/Savings	489,193.98
Total Current Assets	489,193.98
Fixed Assets	
1130000 · Land, Building and Equipment	7,003,964.07
Total Fixed Assets	7,003,964.07
TOTAL ASSETS	7,493,158.05
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	10,500.00
Credit Cards	
2001300 · Cardmember Services	3,587.27
2001301 · Capital One Commercial - Menards	74.88
Total Credit Cards	3,662.15
Other Current Liabilities	3,707.18
Total Current Liabilities	17,869.33
Total Liabilities	17,869.33
Equity	
310000 · Church Fund Balance	7,142,841.69
3200000 · Memorial & Gifts Fund	199,410.75
Net Income	133,036.28
Total Equity	7,475,288.72
TOTAL LIABILITIES & EQUITY	7,493,158.05