

First Lutheran Church
Profit & Loss Budget vs. Actual
January 2023 through May 2024

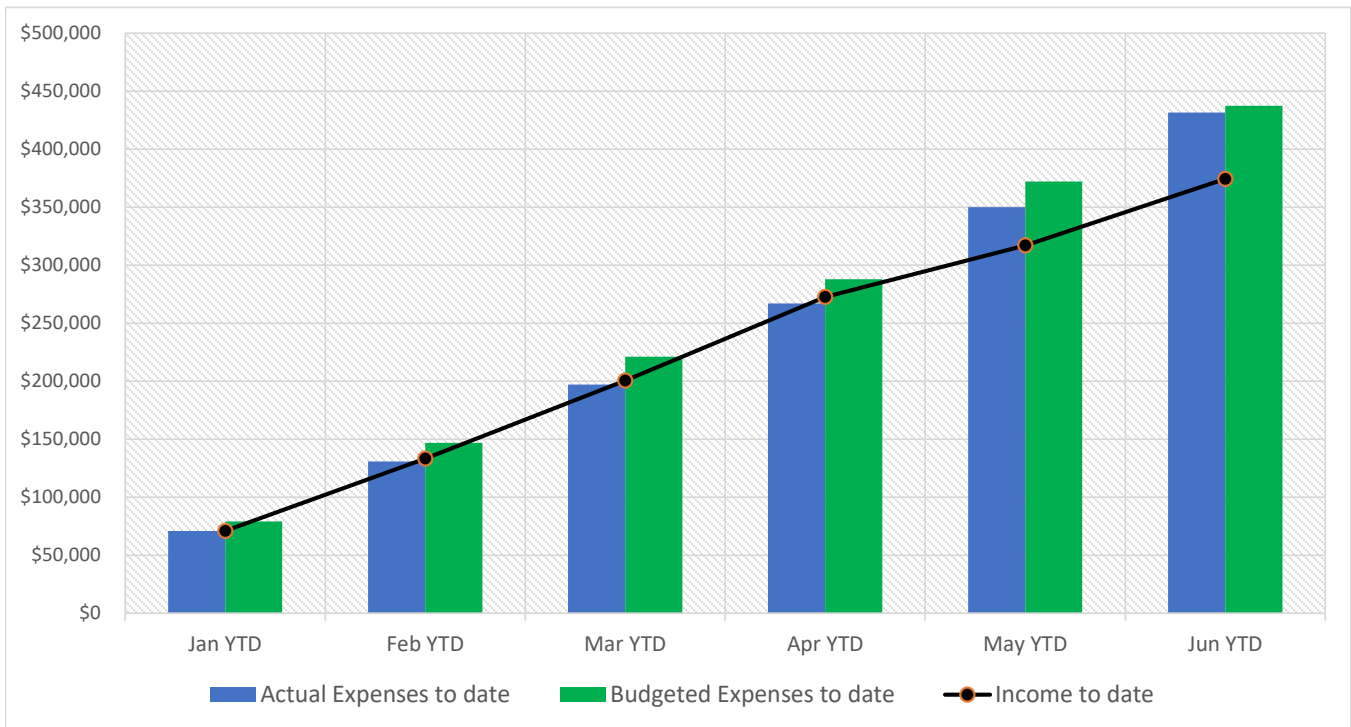
	Jan '23 - May 24	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4000 · Income				
4002 · CONTRIBUTIONS	1,101,191.92	1,034,667.00	66,524.92	106.4%
4020 · Rentals	53,593.38	45,660.00	7,933.38	117.4%
4030 · Weddings/Funerals	2,762.45	1,375.00	1,387.45	200.9%
4040 · OTHER RECEIPTS	19,420.96	19,862.00	-441.04	97.8%
4050 · 4-H Fair	47,142.18	33,200.00	13,942.18	142.0%
Total 4000 · Income	1,224,110.89	1,134,764.00	89,346.89	107.9%
Total Income	1,224,110.89	1,134,764.00	89,346.89	107.9%
Gross Profit	1,224,110.89	1,134,764.00	89,346.89	107.9%
Expense				
700000 · GENERAL FUND-FIRST				
711000 · BENEVOLENCE	15,000.00	15,000.00	0.00	100.0%
712000 · ROSTERED LEADERS	216,769.61	211,822.15	4,947.46	102.3%
713000 · ADMINISTRATION	220,833.55	219,849.00	984.55	100.4%
714000 · BUILDINGS & GROUNDS	313,252.43	331,960.46	-18,708.03	94.4%
715000 · STEWARDSHIP	4,272.18	4,045.00	227.18	105.6%
716000 · WITNESS	558.00	875.00	-317.00	63.8%
717000 · WORSHIP	198,966.44	201,790.04	-2,823.60	98.6%
718000 · YOUTH & FAMILY	194,434.55	191,870.89	2,563.66	101.3%
718600 · Life Together	393.22	720.00	-326.78	54.6%
Total 700000 · GENERAL FUND-FIRST	1,164,479.98	1,177,932.54	-13,452.56	98.9%
Total Expense	1,164,479.98	1,177,932.54	-13,452.56	98.9%
Net Ordinary Income	59,630.91	-43,168.54	102,799.45	-138.1%
Net Income	59,630.91	-43,168.54	102,799.45	-138.1%

June 30, 2024

Weekly need	\$16,830	Budgeted Income: \$60,447	Budgeted Expense: \$65,485
Weekly average YTD	\$14,401	Actual Income: \$57,008	Actual Expense: \$81,582

		Received to date	Difference	% Difference
YTD income needed	\$437,324	\$374,420	(\$62,904)	86%
6 Month income needed	\$437,324	\$374,420	(\$62,904)	86%

YTD income and expenses



Year to Date Financials

January 2023 - May 2024

	Memorials	YTD Actual	YTD Budget	\$ Over/(Under) Budget
Revenue				
Contributions	\$0.00	\$1,101,191.92	\$1,034,667.00	\$66,524.92
Rentals		\$53,593.38	\$45,660.00	\$7,933.38
Weddings/Funerals		\$2,762.45	\$1,375.00	\$1,387.45
Other Receipts		\$19,420.96	\$19,862.00	(\$441.04)
4-H Fair	\$2,000.00	\$47,142.18	\$33,200.00	\$13,942.18
Memorials and Gifts	\$238,576.94			
Total Revenue	\$240,576.94	\$1,224,110.89	\$1,134,764.00	\$89,346.89
Mission Spending				
Benevolence		\$15,000.00	\$15,000.00	\$0.00
Rostered Leaders	\$13,964.92	\$216,769.61	\$211,822.15	\$4,947.46
Administration	\$23,555.26	\$220,833.55	\$219,849.00	\$984.55
Buildings and Grounds	\$17,630.22	\$313,252.43	\$331,960.46	(\$18,708.03)
Stewardship	\$11,700.00	\$4,272.18	\$4,045.00	\$227.18
Witness	\$19,691.64	\$558.00	\$875.00	(\$317.00)
Worship	\$38,264.35	\$198,966.44	\$201,790.04	(\$2,823.60)
Youth and Family	\$31,831.97	\$194,434.55	\$191,870.89	\$2,563.66
Life Together	\$1,271.97	\$393.22	\$720.00	(\$326.78)
Memorial Miscellaneous	\$10,971.76			
Total Mission Spending	\$168,882.09	\$1,164,479.98	\$1,177,932.54	(\$13,452.56)
Total Net Income (loss)	\$71,694.85	\$59,630.91	(\$43,168.54)	\$102,799.45

First Lutheran Church
Balance Sheet
As of May 31, 2024

	May 31, 24
ASSETS	
Current Assets	
Checking/Savings	
1100 · General Fund	242,253.53
1200 · Memorials and Gifts	244,683.01
Total Checking/Savings	486,936.54
Total Current Assets	486,936.54
Fixed Assets	
1130000 · Land, Building and Equipment	
1130100 · Church Edifice Education Unit	4,421,660.48
1130103 · Building Improvements	2,274,284.00
1130105 · Land	38,000.00
1130110 · Parsonage	95,500.00
1140100 · Church Equipment	90,042.69
1140105 · Furniture & Fixtures	84,476.90
Total 1130000 · Land, Building and Equipment	7,003,964.07
Total Fixed Assets	7,003,964.07
TOTAL ASSETS	7,490,900.61
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	9,083.22
Credit Cards	
2001300 · Cardmember Services	3,043.98
Total Credit Cards	3,043.98
Other Current Liabilities	203.61
Total Current Liabilities	12,330.81
Total Liabilities	12,330.81
Equity	
310000 · Church Fund Balance	7,105,057.94
3200000 · Memorial & Gifts Fund	237,194.50
Net Income	136,317.36
Total Equity	7,478,569.80
TOTAL LIABILITIES & EQUITY	7,490,900.61