

First Lutheran Church
Profit & Loss Budget vs. Actual
July 2024

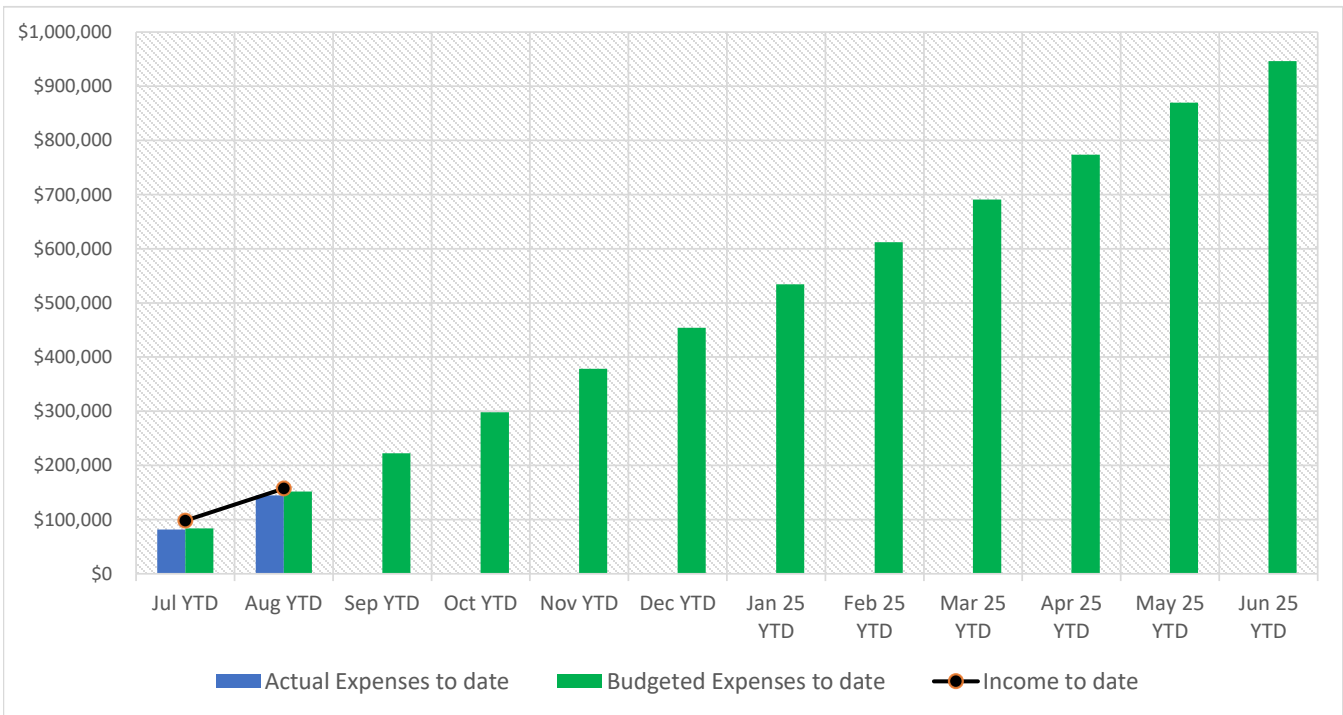
	Jul 24	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4000 · Income				
4002 · CONTRIBUTIONS	48,547.33	56,450.00	-7,902.67	86.0%
4020 · Rentals	3,510.75	3,330.00	180.75	105.4%
4030 · Weddings/Funerals	0.00	100.00	-100.00	0.0%
4040 · OTHER RECEIPTS	716.86	275.00	441.86	260.7%
4050 · 4-H Fair	45,343.87	40,500.00	4,843.87	112.0%
Total 4000 · Income	98,118.81	100,655.00	-2,536.19	97.5%
Total Income	98,118.81	100,655.00	-2,536.19	97.5%
Gross Profit	98,118.81	100,655.00	-2,536.19	97.5%
Expense				
700000 · GENERAL FUND-FIRST				
712000 · ROSTERED LEADERS	14,138.15	11,902.62	2,235.53	118.8%
713000 · ADMINISTRATION	14,219.65	14,886.58	-666.93	95.5%
714000 · BUILDINGS & GROUNDS	18,294.57	19,496.44	-1,201.87	93.8%
715000 · STEWARDSHIP	175.78	275.00	-99.22	63.9%
716000 · WITNESS	0.00	75.00	-75.00	0.0%
717000 · WORSHIP	8,846.21	10,767.94	-1,921.73	82.2%
718000 · YOUTH & FAMILY	25,856.22	25,262.20	594.02	102.4%
718600 · Life Together	0.00	50.00	-50.00	0.0%
Total 700000 · GENERAL FUND-FIRST	81,530.58	82,715.78	-1,185.20	98.6%
Total Expense	81,530.58	82,715.78	-1,185.20	98.6%
Net Ordinary Income	16,588.23	17,939.22	-1,350.99	92.5%
Net Income	16,588.23	17,939.22	-1,350.99	92.5%

August 31, 2024

Weekly need	\$18,198	Budgeted Income: \$62,405	Budgeted Expense: \$69,500
Weekly average YTD	\$19,657	Actual Income: \$58,925	Actual Expense: \$62,961

		Received to date	Difference	% Difference
YTD income needed	\$151,930	\$157,254	\$5,324	104%
12 month income needed	\$946,119	\$157,254	(\$788,865)	17%

YTD income and expenses



Year to Date Financials

July 2024

	Memorials	YTD Actual	YTD Budget	\$ Over/(Under) Budget
Revenue				
Contributions	\$0.00	\$48,547.33	\$56,450.00	(\$7,902.67)
Rentals		\$3,510.75	\$3,330.00	\$180.75
Weddings/Funerals		\$0.00	\$100.00	(\$100.00)
Other Receipts		\$716.86	\$275.00	\$441.86
4-H Fair	\$2,800.00	\$45,343.87	\$40,500.00	\$4,843.87
Memorials and Gifts	\$8,259.45			
Total Revenue	\$11,059.45	\$98,118.81	\$100,655.00	(\$2,536.19)
Mission Spending				
Benevolence	\$0.00	\$0.00	\$0.00	\$0.00
Rostered Leaders	\$0.00	\$14,138.15	\$11,902.62	\$2,235.53
Administration	\$39.47	\$14,219.65	\$14,886.58	(\$666.93)
Buildings and Grounds	\$10,073.00	\$18,294.57	\$19,496.44	(\$1,201.87)
Stewardship	\$0.00	\$175.78	\$275.00	(\$99.22)
Witness	\$86.51	\$0.00	\$75.00	(\$75.00)
Worship	\$0.00	\$8,846.21	\$10,767.94	(\$1,921.73)
Youth and Family	\$3,006.51	\$25,856.22	\$25,262.20	\$594.02
Life Together	\$0.00	\$0.00	\$50.00	(\$50.00)
Memorial Miscellaneous	\$22.79			
Total Mission Spending	\$13,228.28	\$81,530.58	\$82,715.78	(\$1,185.20)
Total Net Income (loss)	(\$2,168.83)	\$16,588.23	\$17,939.22	(\$1,350.99)

First Lutheran Church
Balance Sheet
As of July 31, 2024

	Jul 31, 24
ASSETS	
Current Assets	
Checking/Savings	
1100 · General Fund	243,092.05
1200 · Memorials and Gifts	258,096.44
Total Checking/Savings	501,188.49
Total Current Assets	501,188.49
Fixed Assets	
1130000 · Land, Building and Equipment	7,003,964.07
Total Fixed Assets	7,003,964.07
TOTAL ASSETS	7,505,152.56
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	3,791.03
Credit Cards	
2001300 · Cardmember Services	8,097.12
2001301 · Capital One Commercial - Menards	723.07
Total Credit Cards	8,820.19
Other Current Liabilities	
2100000 · Payroll Liabilities	141.15
2200000 · Funds Held for Others	225.00
Total Other Current Liabilities	366.15
Total Current Liabilities	12,977.37
Total Liabilities	12,977.37
Equity	
310000 · Church Fund Balance	7,218,552.37
3200000 · Memorial & Gifts Fund	258,993.42
Net Income	14,629.40
Total Equity	7,492,175.19
TOTAL LIABILITIES & EQUITY	7,505,152.56