

First Lutheran Church
Profit & Loss Budget vs. Actual
July through August 2024

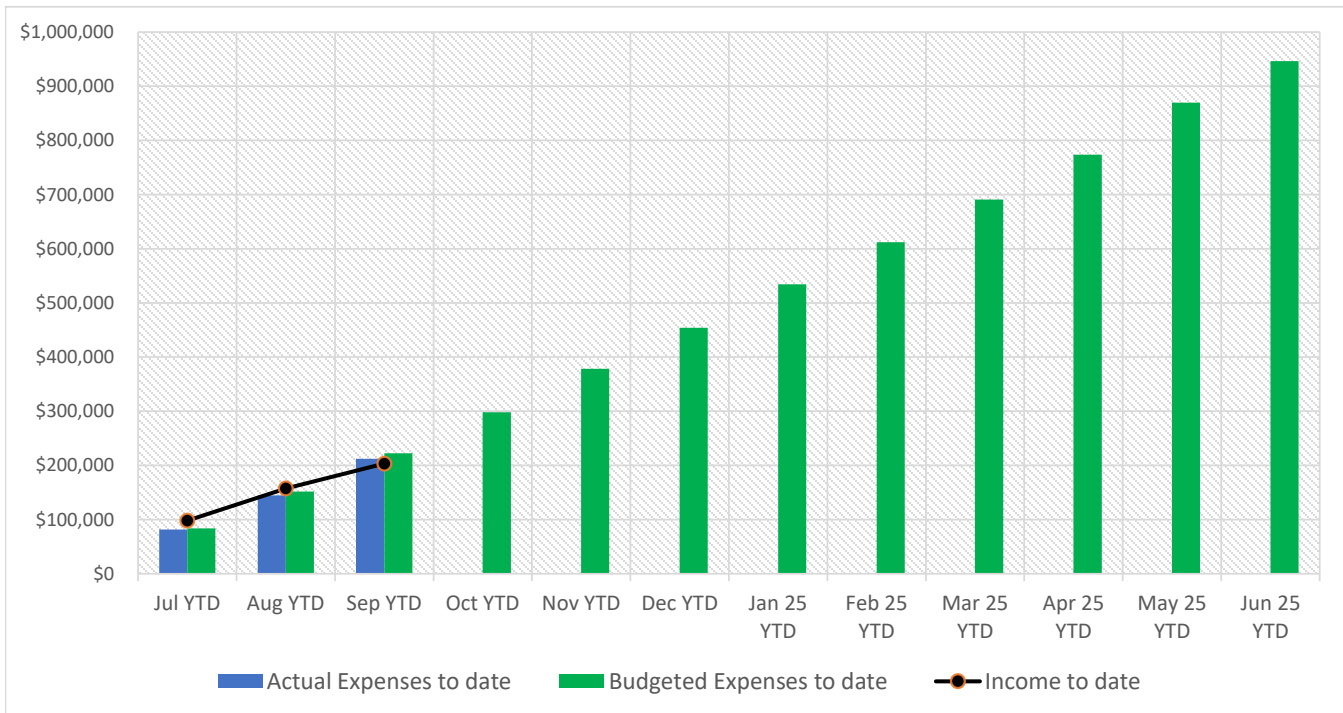
	Jul - Aug 24	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4000 · Income				
4002 · CONTRIBUTIONS	101,158.54	112,750.00	-11,591.46	89.7%
4020 · Rentals	6,666.75	6,260.00	406.75	106.5%
4030 · Weddings/Funerals	150.00	200.00	-50.00	75.0%
4040 · OTHER RECEIPTS	3,787.04	3,350.00	437.04	113.0%
4050 · 4-H Fair	45,491.87	40,500.00	4,991.87	112.3%
Total 4000 · Income	157,254.20	163,060.00	-5,805.80	96.4%
Total Income	157,254.20	163,060.00	-5,805.80	96.4%
Gross Profit	157,254.20	163,060.00	-5,805.80	96.4%
Expense				
700000 · GENERAL FUND-FIRST				
712000 · ROSTERED LEADERS	26,820.80	23,805.20	3,015.60	112.7%
713000 · ADMINISTRATION	25,943.55	27,158.12	-1,214.57	95.5%
714000 · BUILDINGS & GROUNDS	33,033.62	41,462.58	-8,428.96	79.7%
715000 · STEWARDSHIP	350.28	525.00	-174.72	66.7%
716000 · WITNESS	0.00	150.00	-150.00	0.0%
717000 · WORSHIP	18,871.04	20,570.84	-1,699.80	91.7%
718000 · YOUTH & FAMILY	39,478.58	38,444.34	1,034.24	102.7%
718600 · Life Together	0.00	100.00	-100.00	0.0%
Total 700000 · GENERAL FUND-FIRST	144,497.87	152,216.08	-7,718.21	94.9%
Total Expense	144,497.87	152,216.08	-7,718.21	94.9%
Net Ordinary Income	12,756.33	10,843.92	1,912.41	117.6%
Net Income	12,756.33	10,843.92	1,912.41	117.6%

September 30, 2024

Weekly need	\$18,198	Budgeted Income: \$53,815	Budgeted Expense: \$69,642
Weekly average YTD	\$15,644	Actual Income: \$45,737	Actual Expense: \$67,723

		Received to date	Difference	% Difference
YTD income needed	\$222,430	\$203,371	(\$19,059)	91%
12 month income needed	\$946,119	\$203,371	(\$742,748)	21%

YTD income and expenses



Year to Date Financials

August 2024

	Memorials	YTD Actual	YTD Budget	\$ Over/(Under) Budget
Revenue				
Contributions	\$10,000.00	\$101,158.54	\$112,750.00	(\$11,591.46)
Rentals		\$6,666.75	\$6,260.00	\$406.75
Weddings/Funerals		\$150.00	\$200.00	(\$50.00)
Other Receipts		\$3,787.04	\$3,350.00	\$437.04
4-H Fair	\$2,800.00	\$45,491.87	\$40,500.00	\$4,991.87
Memorials and Gifts	\$6,594.38			
Total Revenue	\$19,394.38	\$157,254.20	\$163,060.00	(\$5,805.80)
Mission Spending				
Benevolence	\$0.00	\$0.00	\$0.00	\$0.00
Rostered Leaders	\$0.00	\$26,820.80	\$23,805.20	\$3,015.60
Administration	\$42.46	\$25,943.55	\$27,158.12	(\$1,214.57)
Buildings and Grounds	\$11,073.00	\$33,033.62	\$41,462.58	(\$8,428.96)
Stewardship	\$0.00	\$350.28	\$525.00	(\$174.72)
Witness	\$183.01	\$0.00	\$150.00	(\$150.00)
Worship	\$0.00	\$18,871.04	\$20,570.84	(\$1,699.80)
Youth and Family	\$4,447.19	\$39,478.58	\$38,444.34	\$1,034.24
Life Together	\$0.00	\$0.00	\$100.00	(\$100.00)
Memorial Miscellaneous	\$59.51			
Total Mission Spending	\$15,805.17	\$144,497.87	\$152,216.08	(\$7,718.21)
Total Net Income (loss)	\$3,589.21	\$12,756.33	\$10,843.92	\$1,912.41

First Lutheran Church

Balance Sheet

As of August 31, 2024

09/11/24

Accrual Basis

	<u>Aug 31, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
1100 · General Fund	225,213.17
1200 · Memorials and Gifts	268,178.40
Total Checking/Savings	<u>493,391.57</u>
Total Current Assets	493,391.57
Fixed Assets	
1130000 · Land, Building and Equipment	7,003,964.07
Total Fixed Assets	<u>7,003,964.07</u>
TOTAL ASSETS	<u>7,497,355.64</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	1,691.76
Other Current Liabilities	
2100000 · Payroll Liabilities	138.58
2200000 · Funds Held for Others	1,627.63
Total Other Current Liabilities	<u>1,766.21</u>
Total Current Liabilities	<u>3,457.97</u>
Total Liabilities	3,457.97
Equity	
310000 · Church Fund Balance	7,212,364.08
3200000 · Memorial & Gifts Fund	265,188.05
Net Income	16,345.54
Total Equity	<u>7,493,897.67</u>
TOTAL LIABILITIES & EQUITY	<u>7,497,355.64</u>