

First Lutheran Church Profit & Loss Budget vs. Actual July through September 2024

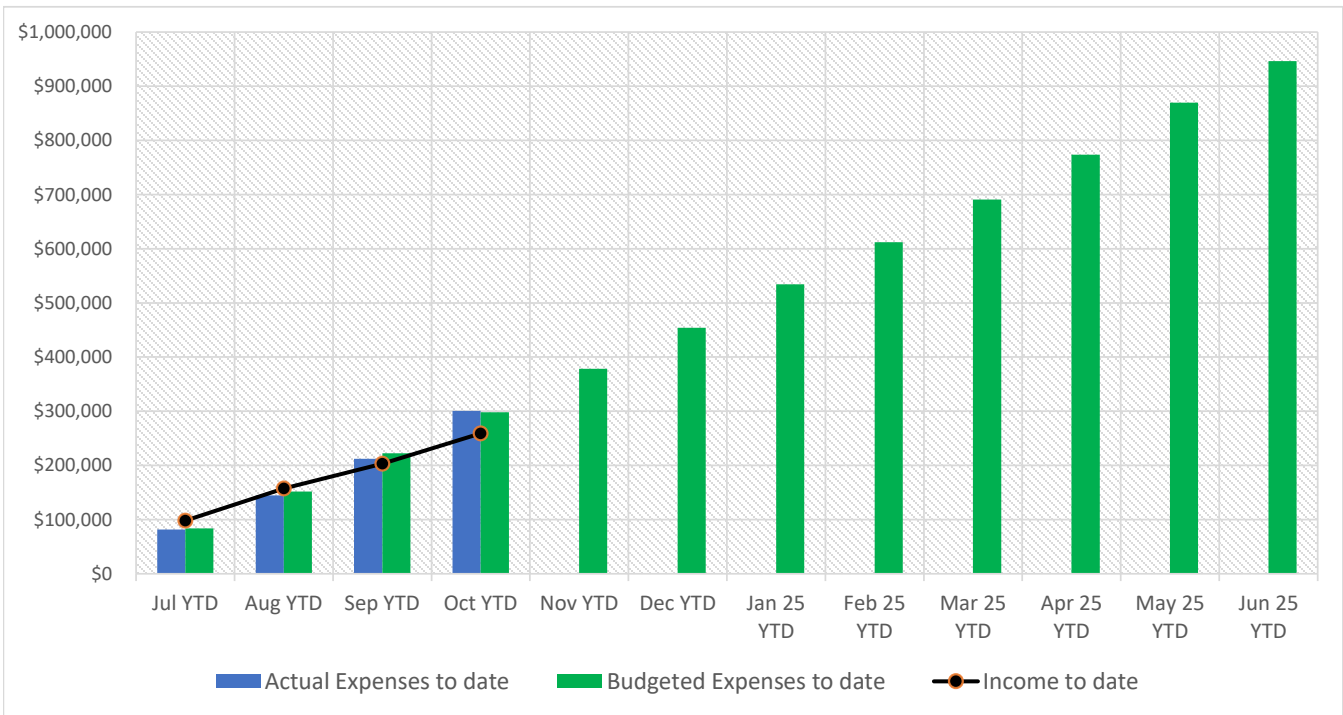
	Jul - Sep 24	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4000 · Income				
4002 · CONTRIBUTIONS	142,744.51	163,450.00	-20,705.49	87.3%
4020 · Rentals	9,611.75	9,190.00	421.75	104.6%
4030 · Weddings/Funerals	350.00	200.00	150.00	175.0%
4040 · OTHER RECEIPTS	5,172.93	3,535.00	1,637.93	146.3%
4050 · 4-H Fair	45,491.87	40,500.00	4,991.87	112.3%
Total 4000 · Income	203,371.06	216,875.00	-13,503.94	93.8%
Total Income	203,371.06	216,875.00	-13,503.94	93.8%
Gross Profit	203,371.06	216,875.00	-13,503.94	93.8%
Expense				
700000 · GENERAL FUND-FIRST				
711000 · BENEVOLENCE	3,000.00	3,000.00	0.00	100.0%
712000 · ROSTERED LEADERS	41,173.35	35,707.78	5,465.57	115.3%
713000 · ADMINISTRATION	38,305.20	39,929.66	-1,624.46	95.9%
714000 · BUILDINGS & GROUNDS	49,106.18	59,700.72	-10,594.54	82.3%
715000 · STEWARDSHIP	533.81	800.00	-266.19	66.7%
716000 · WITNESS	0.00	175.00	-175.00	0.0%
717000 · WORSHIP	28,252.77	30,473.74	-2,220.97	92.7%
718000 · YOUTH & FAMILY	51,704.05	51,921.48	-217.43	99.6%
718600 · Life Together	0.00	150.00	-150.00	0.0%
Total 700000 · GENERAL FUND-FIRST	212,075.36	221,858.38	-9,783.02	95.6%
Total Expense	212,075.36	221,858.38	-9,783.02	95.6%
Net Ordinary Income	-8,704.30	-4,983.38	-3,720.92	174.7%
Net Income	-8,704.30	-4,983.38	-3,720.92	174.7%

October 31, 2024

Weekly need	\$18,198	Budgeted Income: \$59,315	Budgeted Expense: \$89,953
Weekly average YTD	\$15,244	Actual Income: \$55,769	Actual Expense: \$88,513

		Received to date	Difference	% Difference
YTD income needed	\$222,430	\$259,140	\$36,710	117%
12 month income needed	\$946,119	\$259,140	(\$686,979)	27%

YTD income and expenses



Year to Date Financials

September 2024

	Memorials	YTD Actual	YTD Budget	\$ Over/(Under) Budget
Revenue				
Contributions	\$10,000.00	\$142,744.51	\$163,450.00	(\$20,705.49)
Rentals		\$9,611.75	\$9,190.00	\$421.75
Weddings/Funerals		\$350.00	\$200.00	\$150.00
Other Receipts		\$5,172.93	\$3,535.00	\$1,637.93
4-H Fair	\$2,800.00	\$45,491.87	\$40,500.00	\$4,991.87
Memorials and Gifts	\$8,700.41			
Total Revenue	\$21,500.41	\$203,371.06	\$216,875.00	(\$13,503.94)
Mission Spending				
Benevolence	\$0.00	\$3,000.00	\$3,000.00	\$0.00
Rostered Leaders	\$0.00	\$41,173.35	\$35,707.78	\$5,465.57
Administration	\$45.45	\$38,305.20	\$39,929.66	(\$1,624.46)
Buildings and Grounds	\$11,073.00	\$49,106.18	\$59,700.72	(\$10,594.54)
Stewardship	\$0.00	\$533.81	\$800.00	(\$266.19)
Witness	\$200.60	\$0.00	\$175.00	(\$175.00)
Worship	\$0.00	\$28,252.77	\$30,473.74	(\$2,220.97)
Youth and Family	\$5,939.49	\$51,704.05	\$51,921.48	(\$217.43)
Life Together	\$17.92	\$0.00	\$150.00	(\$150.00)
Memorial Miscellaneous	\$84.44			
Total Mission Spending	\$17,360.90	\$212,075.36	\$221,858.38	(\$9,783.02)
Total Net Income (loss)	\$4,139.51	(\$8,704.30)	(\$4,983.38)	(\$3,720.92)

First Lutheran Church
Balance Sheet
As of September 30, 2024

	Sep 30, 24
ASSETS	
Current Assets	
Checking/Savings	
1100 · General Fund	208,539.37
1200 · Memorials and Gifts	268,042.61
Total Checking/Savings	476,581.98
Total Current Assets	476,581.98
Fixed Assets	
1130000 · Land, Building and Equipment	7,003,964.07
Total Fixed Assets	7,003,964.07
TOTAL ASSETS	7,480,546.05
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	3,571.74
Credit Cards	2,014.44
Other Current Liabilities	
2100000 · Payroll Liabilities	41.90
2200000 · Funds Held for Others	1,930.63
Total Other Current Liabilities	1,972.53
Total Current Liabilities	7,558.71
Total Liabilities	7,558.71
Equity	
310000 · Church Fund Balance	7,210,665.78
3200000 · Memorial & Gifts Fund	266,886.35
Net Income	-4,564.79
Total Equity	7,472,987.34
TOTAL LIABILITIES & EQUITY	7,480,546.05