

1:30 PM

11/13/24

Accrual Basis

First Lutheran Church Profit & Loss Budget vs. Actual July through October 2024

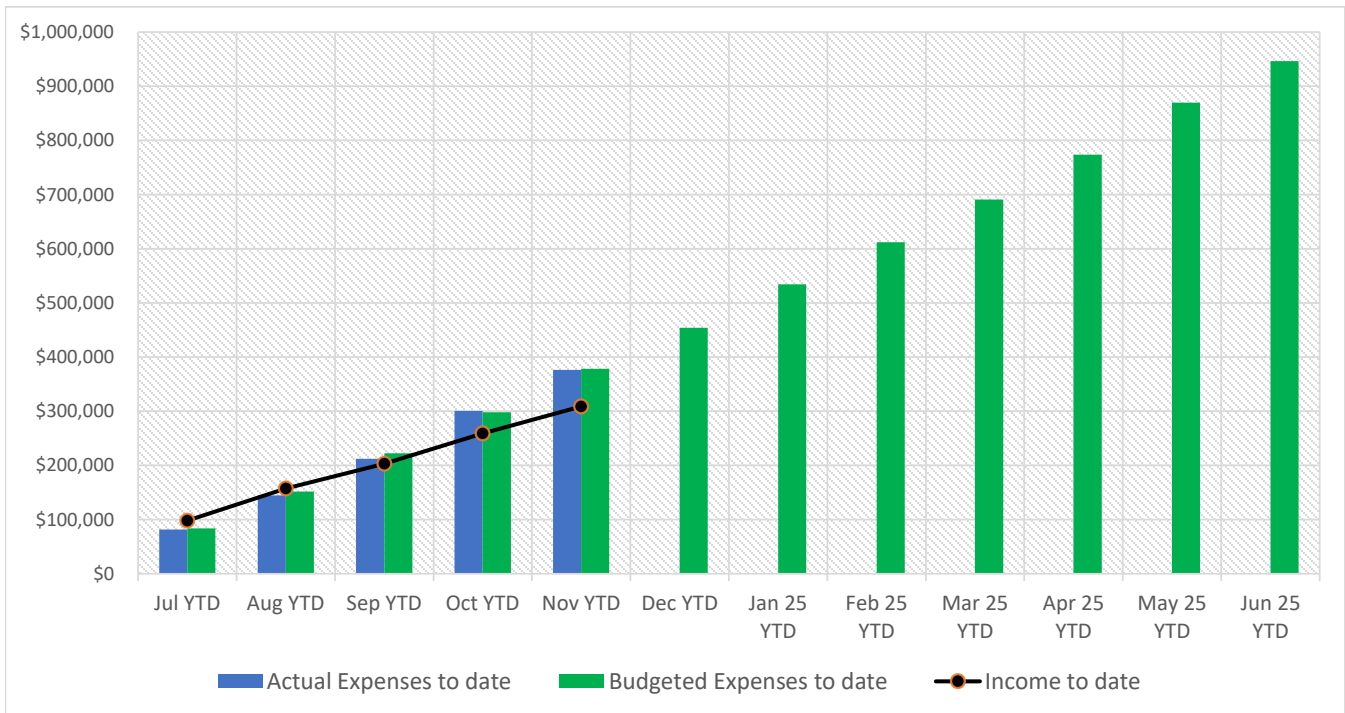
	Jul - Oct 24	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4000 · Income				
4002 · CONTRIBUTIONS	194,562.43	219,550.00	-24,987.57	88.6%
4020 · Rentals	12,566.75	12,120.00	446.75	103.7%
4030 · Weddings/Funerals	425.00	300.00	125.00	141.7%
4040 · OTHER RECEIPTS	6,094.10	3,720.00	2,374.10	163.8%
4050 · 4-H Fair	45,491.87	40,500.00	4,991.87	112.3%
Total 4000 · Income	259,140.15	276,190.00	-17,049.85	93.8%
Total Income	259,140.15	276,190.00	-17,049.85	93.8%
Gross Profit	259,140.15	276,190.00	-17,049.85	93.8%
Expense				
700000 · GENERAL FUND-FIRST				
711000 · BENEVOLENCE	3,000.00	3,000.00	0.00	100.0%
712000 · ROSTERED LEADERS	59,588.24	52,365.81	7,222.43	113.8%
713000 · ADMINISTRATION	56,258.89	58,876.92	-2,618.03	95.6%
714000 · BUILDINGS & GROUNDS	70,153.59	82,653.90	-12,500.31	84.9%
715000 · STEWARDSHIP	716.02	1,050.00	-333.98	68.2%
716000 · WITNESS	0.00	250.00	-250.00	0.0%
717000 · WORSHIP	42,696.79	45,320.49	-2,623.70	94.2%
718000 · YOUTH & FAMILY	67,933.84	68,044.27	-110.43	99.8%
718600 · Life Together	241.35	250.00	-8.65	96.5%
Total 700000 · GENERAL FUND-FIRST	300,588.72	311,811.39	-11,222.67	96.4%
Total Expense	300,588.72	311,811.39	-11,222.67	96.4%
Net Ordinary Income	-41,448.57	-35,621.39	-5,827.18	116.4%
Net Income	-41,448.57	-35,621.39	-5,827.18	116.4%

November 30, 2024

Weekly need	\$18,198	Budgeted Income: \$61,065	Budgeted Expense: \$66,111
Weekly average YTD	\$14,708	Actual Income: \$49,768	Actual Expense: \$75,608

		Received to date	Difference	% Difference
YTD income needed	\$378,562	\$308,858	(\$69,704)	82%
12 month income needed	\$946,119	\$308,858	(\$637,261)	33%

YTD income and expenses



Year to Date Financials

October 2024

	Memorials	YTD Actual	YTD Budget	\$ Over/(Under) Budget
Revenue				
Contributions	\$10,000.00	\$194,562.43	\$219,550.00	(\$24,987.57)
Rentals		\$12,566.75	\$12,120.00	\$446.75
Weddings/Funerals		\$425.00	\$300.00	\$125.00
Other Receipts		\$6,094.10	\$3,720.00	\$2,374.10
4-H Fair	\$2,800.00	\$45,491.87	\$40,500.00	\$4,991.87
Memorials and Gifts	\$34,539.77			
Total Revenue	\$47,339.77	\$259,140.15	\$276,190.00	(\$17,049.85)
Mission Spending				
Benevolence	\$0.00	\$3,000.00	\$3,000.00	\$0.00
Rostered Leaders	\$0.00	\$59,588.24	\$52,365.81	\$7,222.43
Administration	\$48.44	\$56,258.89	\$58,876.92	(\$2,618.03)
Buildings and Grounds	\$12,086.40	\$70,153.59	\$82,653.90	(\$12,500.31)
Stewardship	\$0.00	\$716.02	\$1,050.00	(\$333.98)
Witness	\$1,092.39	\$0.00	\$250.00	(\$250.00)
Worship	\$0.00	\$42,696.79	\$45,320.49	(\$2,623.70)
Youth and Family	\$6,828.90	\$67,933.84	\$68,044.27	(\$110.43)
Life Together	\$17.92	\$241.35	\$250.00	(\$8.65)
Memorial Miscellaneous	\$170.38			
Total Mission Spending	\$20,244.43	\$300,588.72	\$311,811.39	(\$11,222.67)
Total Net Income (loss)	\$27,095.34	(\$41,448.57)	(\$35,621.39)	(\$5,827.18)

1:19 PM

11/13/24

Accrual Basis

First Lutheran Church
Balance Sheet
As of October 31, 2024

	<u>Oct 31, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
1100 · General Fund	176,719.42
1200 · Memorials and Gifts	287,700.30
Total Checking/Savings	<u>464,419.72</u>
Total Current Assets	464,419.72
Fixed Assets	
1130000 · Land, Building and Equipment	7,003,964.07
Total Fixed Assets	<u>7,003,964.07</u>
TOTAL ASSETS	<u>7,468,383.79</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	96.31
Credit Cards	2,287.73
Other Current Liabilities	
2100000 · Payroll Liabilities	2,029.65
2200000 · Funds Held for Others	912.63
Total Other Current Liabilities	<u>2,942.28</u>
Total Current Liabilities	<u>5,326.32</u>
Total Liabilities	5,326.32
Equity	
310000 · Church Fund Balance	7,187,954.95
3200000 · Memorial & Gifts Fund	289,597.18
Net Income	-14,494.66
Total Equity	<u>7,463,057.47</u>
TOTAL LIABILITIES & EQUITY	<u>7,468,383.79</u>