

First Lutheran Church
Profit & Loss Budget vs. Actual
 July 2025 through February 2026

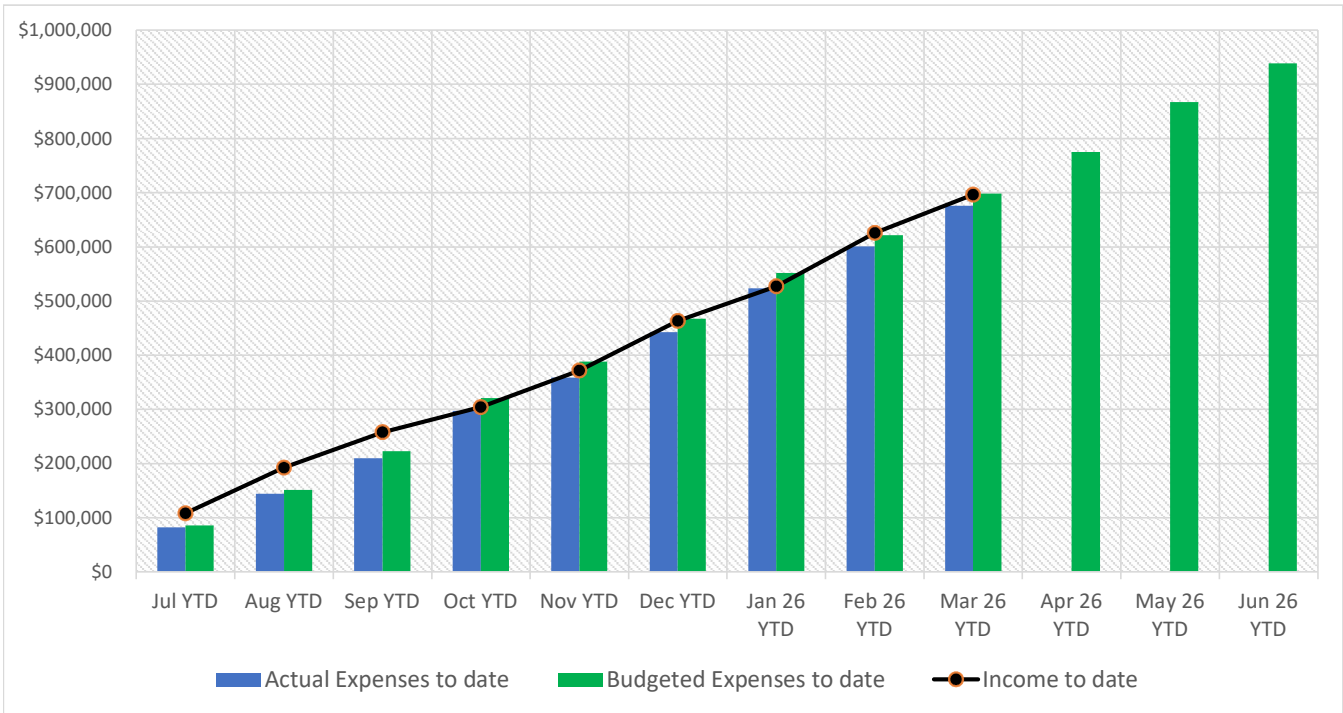
| | Jul '25 - Feb 26 | Budget | \$ Over Budget | % of Budget |
|---|-------------------------|-------------------------|--------------------------|---------------------|
| Ordinary Income/Expense | | | | |
| Income | | | | |
| 4000 · Income | | | | |
| 4002 · CONTRIBUTIONS | 501,793.20 | 564,910.00 | -63,116.80 | 88.8% |
| 4020 · Lease agreements | 26,591.91 | 27,170.16 | -578.25 | 97.9% |
| 4030 · Weddings/Funerals | 925.00 | 700.00 | 225.00 | 132.1% |
| 4040 · OTHER RECEIPTS | 54,670.79 | 31,036.64 | 23,634.15 | 176.1% |
| 4050 · 4-H Fair | 41,570.96 | 44,300.00 | -2,729.04 | 93.8% |
| Total 4000 · Income | <u>625,551.86</u> | <u>668,116.80</u> | <u>-42,564.94</u> | <u>93.6%</u> |
| Total Income | <u>625,551.86</u> | <u>668,116.80</u> | <u>-42,564.94</u> | <u>93.6%</u> |
| Gross Profit | 625,551.86 | 668,116.80 | -42,564.94 | 93.6% |
| Expense | | | | |
| 700000 · GENERAL FUND-FIRST | | | | |
| 711000 · BENEVOLENCE | 6,000.00 | 6,000.00 | 0.00 | 100.0% |
| 712000 · PERSONNEL | 417,631.15 | 421,677.82 | -4,046.67 | 99.0% |
| 713000 · ADMINISTRATION | 23,818.75 | 29,652.68 | -5,833.93 | 80.3% |
| 714000 · BUILDINGS & GROUNDS | 117,390.28 | 119,439.00 | -2,048.72 | 98.3% |
| 715000 · COMMUNICATIONS | 2,104.15 | 5,160.00 | -3,055.85 | 40.8% |
| 716000 · CHURCH PROGRAMS | | | | |
| 716100 · Discipleship Development | 2,805.49 | 4,125.00 | -1,319.51 | 68.0% |
| 716200 · Inclusion and Integration | 1,294.01 | 1,300.00 | -5.99 | 99.5% |
| 716300 · Relationship Building | 4,216.89 | 5,930.00 | -1,713.11 | 71.1% |
| 716400 · Youth and Family Engagement | 15,182.23 | 16,120.00 | -937.77 | 94.2% |
| 716500 · Worship services | 10,417.43 | 12,253.32 | -1,835.89 | 85.0% |
| Total 716000 · CHURCH PROGRAMS | <u>33,916.05</u> | <u>39,728.32</u> | <u>-5,812.27</u> | <u>85.4%</u> |
| 717000 · Community Connections | | | | |
| 717200 · Community Partners | 0.00 | 230.00 | -230.00 | 0.0% |
| Total 717000 · Community Connections | <u>0.00</u> | <u>230.00</u> | <u>-230.00</u> | <u>0.0%</u> |
| Total 700000 · GENERAL FUND-FIRST | <u>600,860.38</u> | <u>621,887.82</u> | <u>-21,027.44</u> | <u>96.6%</u> |
| Total Expense | <u>600,860.38</u> | <u>621,887.82</u> | <u>-21,027.44</u> | <u>96.6%</u> |
| Net Ordinary Income | <u>24,691.48</u> | <u>46,228.98</u> | <u>-21,537.50</u> | <u>53.4%</u> |
| Net Income | <u>24,691.48</u> | <u>46,228.98</u> | <u>-21,537.50</u> | <u>53.4%</u> |

March 31, 2026

| | | | |
|---------------------------|----------|----------------------------------|-----------------------------------|
| Weekly need | \$18,198 | Budgeted Income: \$77,045 | Budgeted Expense: \$74,908 |
| Weekly average YTD | \$17,855 | Actual Income: \$70,804 | Actual Expense: \$75,321 |

| | | Received to date | Difference | % Difference |
|-------------------------------|-----------|------------------|-------------|--------------|
| YTD income needed | \$698,281 | \$696,355 | (\$1,926) | 100% |
| 12 month income needed | \$938,539 | \$696,355 | (\$242,184) | 74% |

YTD income and expenses



Year to Date Financials

July - February 2026

| | Memorials | YTD Actual | YTD Budget | \$ Over/(Under) Budget |
|--------------------------------|---------------------|---------------------|---------------------|---------------------------|
| Revenue | | | | |
| Contributions | | \$501,793.20 | \$564,910.00 | (\$63,116.80) |
| Rentals | | \$26,591.91 | \$27,170.16 | (\$578.25) |
| Weddings/Funerals | | \$925.00 | \$700.00 | \$225.00 |
| Other Receipts | | \$54,670.79 | \$31,036.64 | \$23,634.15 |
| 4-H Fair | | \$41,570.96 | \$44,300.00 | (\$2,729.04) |
| Memorials and Gifts | \$118,666.25 | | | |
| Total Revenue | \$118,666.25 | \$625,551.86 | \$668,116.80 | (\$42,564.94) |
| Mission Spending | | | | |
| Benevolence | \$0.00 | \$6,000.00 | \$6,000.00 | \$0.00 |
| Personnel | \$5,162.54 | \$417,631.15 | \$421,677.82 | (\$4,046.67) |
| Administration | \$73.79 | \$23,818.75 | \$29,652.68 | (\$5,833.93) |
| Buildings and Grounds | \$33,556.01 | \$117,390.28 | \$119,439.00 | (\$2,048.72) |
| Communication | \$971.70 | \$2,104.15 | \$5,160.00 | (\$3,055.85) |
| Church Programs | \$14,831.39 | \$33,916.05 | \$39,728.32 | (\$5,812.27) |
| Community Connections | \$2,646.50 | \$0.00 | \$230.00 | (\$230.00) |
| Memorial Miscellaneous | \$1,335.15 | | | |
| Total Mission Spending | \$58,577.08 | \$600,860.38 | \$621,887.82 | (\$21,027.44) |
| Total Net Income (loss) | \$60,089.17 | \$24,691.48 | \$46,228.98 | (\$21,537.50) |

First Lutheran Church
Balance Sheet
As of February 28, 2026

| | Feb 28, 26 |
|--|---------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| 1100 · General Fund | 247,646.49 |
| 1200 · Memorials and Gifts | 380,351.63 |
| Total Checking/Savings | 627,998.12 |
| Accounts Receivable | |
| 11000 · Accounts Receivable | 42.00 |
| Total Accounts Receivable | 42.00 |
| Total Current Assets | 628,040.12 |
| Fixed Assets | |
| 1130000 · Land, Building and Equipment | 7,032,318.82 |
| Total Fixed Assets | 7,032,318.82 |
| TOTAL ASSETS | 7,660,358.94 |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Credit Cards | |
| 2001300 · Cardmember Services | 1,901.62 |
| 2001301 · Capital One Commercial - Menards | 199.96 |
| Total Credit Cards | 2,101.58 |
| Other Current Liabilities | |
| 2200000 · Funds Held for Others | 7,160.25 |
| Total Other Current Liabilities | 7,160.25 |
| Total Current Liabilities | 9,261.83 |
| Total Liabilities | 9,261.83 |
| Equity | |
| 310000 · Church Fund Balance | 7,214,229.08 |
| 3200000 · Memorial & Gifts Fund | 352,087.38 |
| Net Income | 84,780.65 |
| Total Equity | 7,651,097.11 |
| TOTAL LIABILITIES & EQUITY | 7,660,358.94 |