

First Lutheran Church
Profit & Loss Budget vs. Actual
July 2025 through April 2026

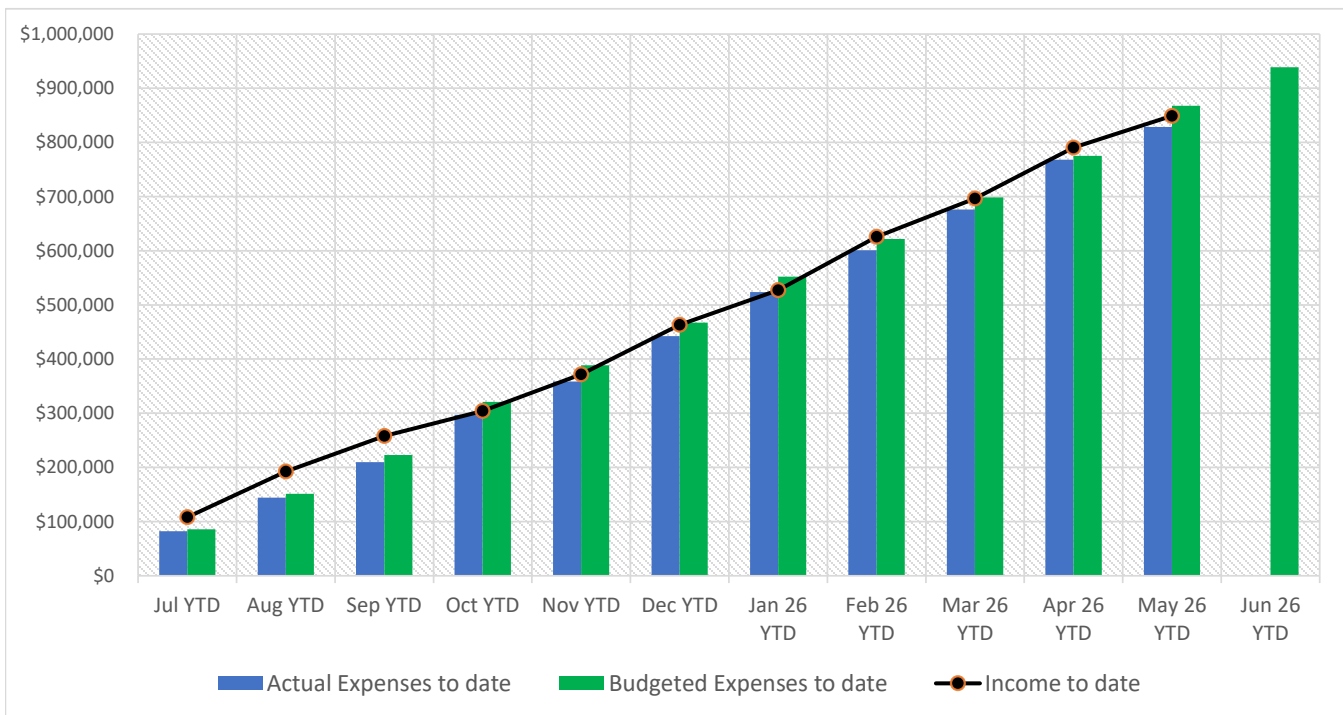
	<u>Jul '25 - Apr 26</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
4000 · Income				
4002 · CONTRIBUTIONS	648,015.35	703,802.50	-55,787.15	92.1%
4020 · Lease agreements	33,365.45	33,881.20	-515.75	98.5%
4030 · Weddings/Funerals	1,525.00	900.00	625.00	169.4%
4040 · OTHER RECEIPTS	65,959.79	41,850.80	24,108.99	157.6%
4050 · 4-H Fair	41,730.96	44,300.00	-2,569.04	94.2%
Total 4000 · Income	<u>790,596.55</u>	<u>824,734.50</u>	<u>-34,137.95</u>	<u>95.9%</u>
Total Income	<u>790,596.55</u>	<u>824,734.50</u>	<u>-34,137.95</u>	<u>95.9%</u>
Gross Profit	<u>790,596.55</u>	<u>824,734.50</u>	<u>-34,137.95</u>	<u>95.9%</u>
Expense				
700000 · GENERAL FUND-FIRST				
711000 · BENEVOLENCE	9,000.00	9,000.00	0.00	100.0%
712000 · PERSONNEL	538,712.06	546,186.30	-7,474.24	98.6%
713000 · ADMINISTRATION	31,007.69	37,038.34	-6,030.65	83.7%
714000 · BUILDINGS & GROUNDS	145,230.24	151,167.00	-5,936.76	96.1%
715000 · COMMUNICATIONS	4,849.20	6,330.00	-1,480.80	76.6%
716000 · CHURCH PROGRAMS	39,095.03	49,391.66	-10,296.63	79.2%
717000 · Community Connections	165.50	290.00	-124.50	57.1%
Total 700000 · GENERAL FUND-FIRST	<u>768,059.72</u>	<u>799,403.30</u>	<u>-31,343.58</u>	<u>96.1%</u>
Total Expense	<u>768,059.72</u>	<u>799,403.30</u>	<u>-31,343.58</u>	<u>96.1%</u>
Net Ordinary Income	<u>22,536.83</u>	<u>25,331.20</u>	<u>-2,794.37</u>	<u>89.0%</u>
Net Income	<u>22,536.83</u>	<u>25,331.20</u>	<u>-2,794.37</u>	<u>89.0%</u>

May 31, 2026

Weekly need	\$18,198	Budgeted Income: \$55,946	Budgeted Expense: \$68,368
Weekly average YTD	\$17,687	Actual Income: \$58,437	Actual Expense: \$60,561

		Received to date	Difference	% Difference
YTD income needed	\$867,722	\$848,982	(\$18,739)	98%
12 month income needed	\$938,539	\$848,982	(\$89,557)	90%

YTD income and expenses



Year to Date Financials

July - April 2026

	Memorials	YTD Actual	YTD Budget	\$ Over/(Under) Budget
Revenue				
Contributions		\$648,015.35	\$703,802.50	(\$55,787.15)
Rentals		\$33,365.45	\$33,881.20	(\$515.75)
Weddings/Funerals		\$1,525.00	\$900.00	\$625.00
Other Receipts		\$65,959.79	\$41,850.80	\$24,108.99
4-H Fair		\$41,730.96	\$44,300.00	(\$2,569.04)
Memorials and Gifts	\$169,708.45			
Total Revenue	\$169,708.45	\$790,596.55	\$824,734.50	(\$34,137.95)
Mission Spending				
Benevolence	\$0.00	\$9,000.00	\$9,000.00	\$0.00
Personnel	\$6,318.48	\$538,712.06	\$546,186.30	(\$7,474.24)
Administration	\$93.77	\$31,007.69	\$37,038.34	(\$6,030.65)
Buildings and Grounds	\$66,784.01	\$145,230.24	\$151,167.00	(\$5,936.76)
Communication	\$1,103.70	\$4,849.20	\$6,330.00	(\$1,480.80)
Church Programs	\$16,781.16	\$39,095.03	\$49,391.66	(\$10,296.63)
Community Connections	\$3,592.17	\$165.50	\$290.00	(\$124.50)
Memorial Miscellaneous	\$4,060.85			
Total Mission Spending	\$98,734.14	\$768,059.72	\$799,403.30	(\$31,343.58)
Total Net Income (loss)	\$70,974.31	\$22,536.83	\$25,331.20	(\$2,794.37)

First Lutheran Church
Balance Sheet
As of April 30, 2026

	Apr 30, 26
ASSETS	
Current Assets	
Checking/Savings	
1100 · General Fund	
1100200 · Checking General 1215	176,242.21
1100210 · BHCCU Savings	48.94
1100220 · BHCCU CD60	32,685.68
1100230 · BHCCU CD61	32,333.06
1100240 · BHCCU CD62	32,023.17
Total 1100 · General Fund	273,333.06
1200 · Memorials and Gifts	367,262.65
Total Checking/Savings	640,595.71
Accounts Receivable	42.00
Other Current Assets	-1,050.00
Total Current Assets	639,587.71
Fixed Assets	
1130000 · Land, Building and Equipment	7,032,318.82
Total Fixed Assets	7,032,318.82
TOTAL ASSETS	7,671,906.53
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	2,248.56
Credit Cards	
2001300 · Cardmember Services	3,094.10
2001301 · Capital One Commercial - Menards	337.51
2001303 · Harris Ace Hardware	4.99
Total Credit Cards	3,436.60
Other Current Liabilities	7,143.77
Total Current Liabilities	12,828.93
Total Liabilities	12,828.93
Equity	
310000 · Church Fund Balance	7,209,303.69
3200000 · Memorial & Gifts Fund	357,012.77
Net Income	92,761.14
Total Equity	7,659,077.60
TOTAL LIABILITIES & EQUITY	7,671,906.53