

First Lutheran Church
Profit & Loss Budget vs. Actual
July 2025 through May 2026

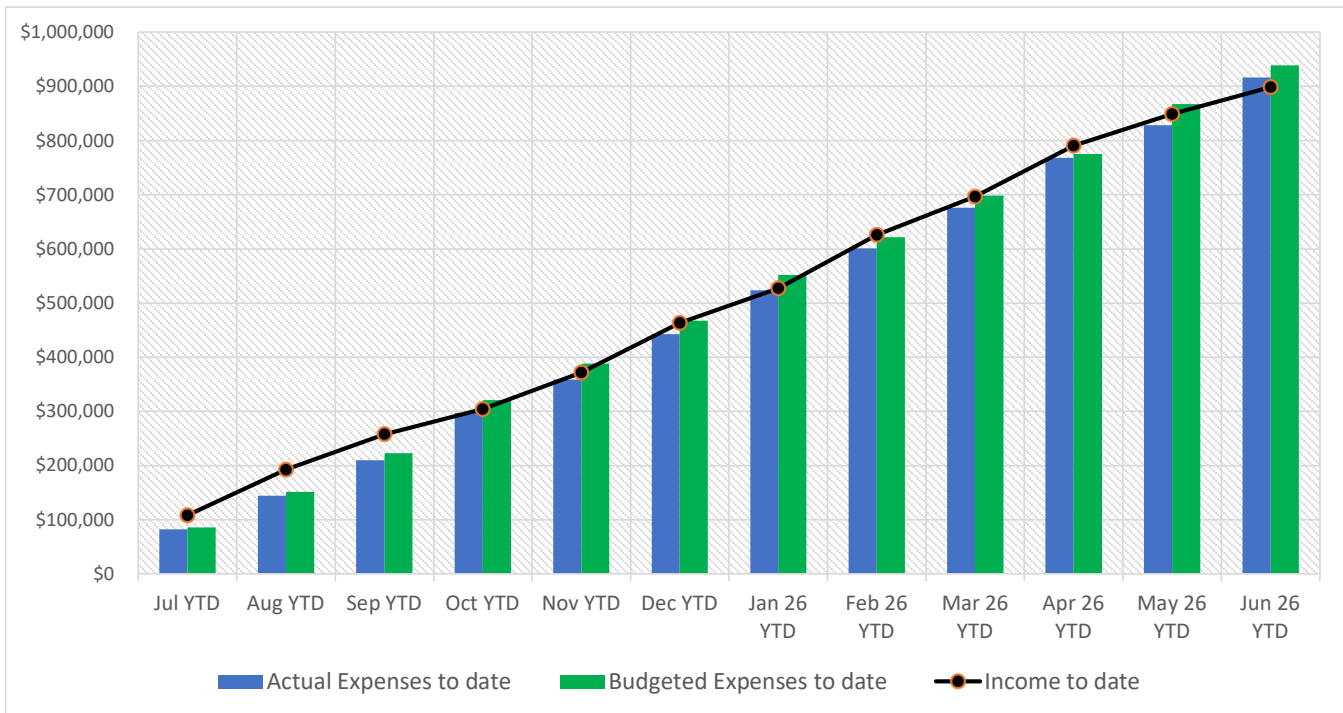
	<u>Jul '25 - May 26</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
4000 · Income				
4002 · CONTRIBUTIONS	701,911.61	753,345.75	-51,434.14	93.2%
4020 · Lease agreements	33,365.45	37,236.72	-3,871.27	89.6%
4030 · Weddings/Funerals	1,525.00	1,000.00	525.00	152.5%
4040 · OTHER RECEIPTS	70,449.16	44,797.88	25,651.28	157.3%
4050 · 4-H Fair	41,730.96	44,300.00	-2,569.04	94.2%
Total 4000 · Income	848,982.18	880,680.35	-31,698.17	96.4%
Total Income	848,982.18	880,680.35	-31,698.17	96.4%
Gross Profit	848,982.18	880,680.35	-31,698.17	96.4%
Expense				
700000 · GENERAL FUND-FIRST				
711000 · BENEVOLENCE	9,000.00	9,000.00	0.00	100.0%
712000 · PERSONNEL	586,423.52	595,507.65	-9,084.13	98.5%
713000 · ADMINISTRATION	35,194.66	40,296.17	-5,101.51	87.3%
714000 · BUILDINGS & GROUNDS	152,553.72	161,514.50	-8,960.78	94.5%
715000 · COMMUNICATIONS	5,420.03	6,915.00	-1,494.97	78.4%
716000 · CHURCH PROGRAMS				
716100 · Discipleship Development	3,027.72	5,725.00	-2,697.28	52.9%
716200 · Inclusion and Integration	1,432.29	1,675.00	-242.71	85.5%
716300 · Relationship Building	4,989.85	7,725.00	-2,735.15	64.6%
716400 · Youth and Family Engagement	15,677.68	19,230.00	-3,552.32	81.5%
716500 · Worship services	14,625.37	19,863.33	-5,237.96	73.6%
Total 716000 · CHURCH PROGRAMS	39,752.91	54,218.33	-14,465.42	73.3%
717000 · Community Connections	165.50	320.00	-154.50	51.7%
Total 700000 · GENERAL FUND-FIRST	828,510.34	867,771.65	-39,261.31	95.5%
Total Expense	828,510.34	867,771.65	-39,261.31	95.5%
Net Ordinary Income	20,471.84	12,908.70	7,563.14	158.6%
Net Income	<u>20,471.84</u>	<u>12,908.70</u>	<u>7,563.14</u>	<u>158.6%</u>

May 31, 2026

Weekly need	\$18,198	Budgeted Income: \$57,859	Budgeted Expense: \$70,676
Weekly average YTD	\$17,275	Actual Income: \$66,578	Actual Expense: \$71,202

		Received to date	Difference	% Difference
YTD income needed	\$938,539	\$898,321	(\$40,218)	96%
12 month income needed	\$938,539	\$898,321	(\$40,218)	96%

YTD income and expenses



Year to Date Financials

July - May 2026

	Memorials	YTD Actual	YTD Budget	\$ Over/(Under) Budget
Revenue				
Contributions		\$701,911.61	\$753,345.75	(\$51,434.14)
Rentals		\$33,365.45	\$37,236.72	(\$3,871.27)
Weddings/Funerals		\$1,525.00	\$1,000.00	\$525.00
Other Receipts		\$70,449.16	\$44,797.88	\$25,651.28
4-H Fair		\$41,730.96	\$44,300.00	(\$2,569.04)
Memorials and Gifts	\$316,096.93			
Total Revenue	\$316,096.93	\$848,982.18	\$880,680.35	(\$31,698.17)
Mission Spending				
Benevolence	\$0.00	\$9,000.00	\$9,000.00	\$0.00
Personnel	\$6,318.48	\$586,423.52	\$595,507.65	(\$9,084.13)
Administration	\$103.76	\$35,194.66	\$40,296.17	(\$5,101.51)
Buildings and Grounds	\$91,004.45	\$152,553.72	\$161,514.50	(\$8,960.78)
Communication	\$1,103.70	\$5,420.03	\$6,915.00	(\$1,494.97)
Church Programs	\$19,241.16	\$39,752.91	\$54,218.33	(\$14,465.42)
Community Connections	\$3,592.17	\$165.50	\$320.00	(\$154.50)
Memorial Miscellaneous	\$4,060.85			
Total Mission Spending	\$125,424.57	\$828,510.34	\$867,771.65	(\$39,261.31)
Total Net Income (loss)	\$190,672.36	\$20,471.84	\$12,908.70	\$7,563.14

First Lutheran Church
Balance Sheet
As of May 31, 2026

	May 31, 26
ASSETS	
Current Assets	
Checking/Savings	
1100 · General Fund	
1100200 · Checking General 1215	216,143.54
1100210 · BHCCU Savings	48.94
1100220 · BHCCU CD60	32,685.68
1100240 · BHCCU CD62	32,023.17
Total 1100 · General Fund	280,901.33
1200 · Memorials and Gifts	
1200200 · Memorials Checking 0196	372,451.89
1200210 · M&G FLCW Checking 0710	10,301.69
1210101 · Thrivent Annuity	90,288.39
Total 1200 · Memorials and Gifts	473,041.97
Total Checking/Savings	753,943.30
Total Current Assets	753,943.30
Fixed Assets	
1130000 · Land, Building and Equipment	7,032,318.82
Total Fixed Assets	7,032,318.82
TOTAL ASSETS	7,786,262.12
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000150 · Accounts Payable - General	6,850.00
Total Accounts Payable	6,850.00
Credit Cards	
2001300 · Cardmember Services	1,160.36
2001301 · Capital One Commercial - Menards	725.18
2001303 · Harris Ace Hardware	65.92
Total Credit Cards	1,951.46
Total Current Liabilities	8,801.46
Total Liabilities	8,801.46
Equity	
310000 · Church Fund Balance	7,096,854.10
3200000 · Memorial & Gifts Fund	469,462.36
Net Income	211,144.20
Total Equity	7,777,460.66
TOTAL LIABILITIES & EQUITY	7,786,262.12