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Accrual Basis

First Lutheran Church
Profit & Loss Budget vs. Actual
 July 2026

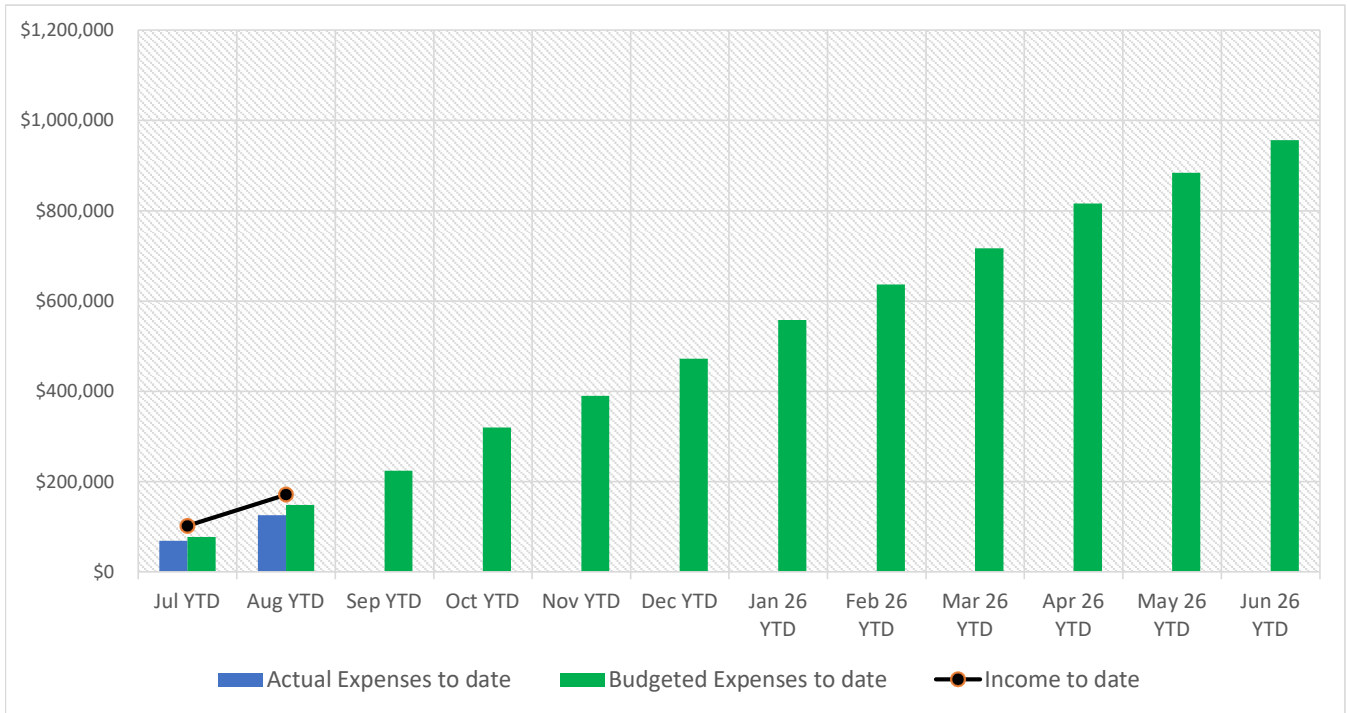
	Jul 26	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4000 · Income				
4002 · CONTRIBUTIONS	77,728.57	75,210.25	2,518.32	103.3%
4020 · Lease agreements	566.50	0.00	566.50	100.0%
4030 · Weddings/Funerals	200.00	100.00	100.00	200.0%
4040 · OTHER RECEIPTS	5,112.67	5,003.33	109.34	102.2%
4050 · 4-H Fair	18,416.00	20,000.00	-1,584.00	92.1%
Total 4000 · Income	102,023.74	100,313.58	1,710.16	101.7%
Total Income	102,023.74	100,313.58	1,710.16	101.7%
Gross Profit	102,023.74	100,313.58	1,710.16	101.7%
Expense				
700000 · GENERAL FUND-FIRST				
712000 · PERSONNEL	53,200.29	51,852.92	1,347.37	102.6%
713000 · ADMINISTRATION	3,424.34	3,540.00	-115.66	96.7%
714000 · BUILDINGS & GROUNDS	7,900.87	15,941.84	-8,040.97	49.6%
715000 · COMMUNICATIONS	89.52	150.00	-60.48	59.7%
716000 · CHURCH PROGRAMS				
716300 · Relationship Building	198.18	325.00	-126.82	61.0%
716400 · Youth and Family Engagement	4,068.12	4,500.00	-431.88	90.4%
716500 · Worship services	99.45	30.00	69.45	331.5%
Total 716000 · CHURCH PROGRAMS	4,365.75	4,855.00	-489.25	89.9%
Total 700000 · GENERAL FUND-FIRST	68,980.77	76,339.76	-7,358.99	90.4%
Total Expense	68,980.77	76,339.76	-7,358.99	90.4%
Net Ordinary Income	33,042.97	23,973.82	9,069.15	137.8%
Net Income	33,042.97	23,973.82	9,069.15	137.8%

August 31, 2026

Weekly need	\$18,573	Budgeted Income: \$73,154	Budgeted Expense: \$71,124
Weekly average YTD	\$19,020	Actual Income: \$69,160	Actual Expense: \$56,646

		Received to date	Difference	% Difference
YTD income needed	\$148,387	\$171,183	\$22,796	115%
12 month income needed	\$956,320	\$171,183	(\$785,137)	18%

YTD income and expenses



Year to Date Financials

July 2026

	Memorials	YTD Actual	YTD Budget	\$ Over/(Under) Budget
Revenue				
Contributions		\$77,728.57	\$75,210.25	\$2,518.32
Rentals		\$566.50	\$0.00	\$566.50
Weddings/Funerals		\$200.00	\$100.00	\$100.00
Other Receipts		\$5,112.67	\$5,003.33	\$109.34
4-H Fair		\$18,416.00	\$20,000.00	(\$1,584.00)
Memorials and Gifts	\$3,322.74			
Total Revenue	\$3,322.74	\$102,023.74	\$100,313.58	\$1,710.16
Mission Spending				
Benevolence	\$0.00	\$0.00	\$0.00	\$0.00
Personnel	\$0.00	\$53,200.29	\$51,852.92	\$1,347.37
Administration	\$9.99	\$3,424.34	\$3,540.00	(\$115.66)
Buildings and Grounds	\$25,906.00	\$7,900.87	\$15,941.84	(\$8,040.97)
Communication	\$172.67	\$89.52	\$150.00	(\$60.48)
Church Programs	\$200.00	\$4,365.75	\$4,855.00	(\$489.25)
Community Connections	\$0.00	\$0.00	\$0.00	\$0.00
Memorial Miscellaneous	\$123.00			
Total Mission Spending	\$26,411.66	\$68,980.77	\$76,339.76	(\$7,358.99)
Total Net Income (loss)	(\$23,088.92)	\$33,042.97	\$23,973.82	\$9,069.15

First Lutheran Church
Balance Sheet
As of July 31, 2026

	Jul 31, 26
ASSETS	
Current Assets	
Checking/Savings	
1100 · General Fund	
1100200 · Checking General 1215	240,010.06
1100210 · BHCCU Savings	49.07
1100220 · BHCCU CD60	32,988.22
1100230 · BHCCU CD61	32,635.71
Total 1100 · General Fund	305,683.06
1200 · Memorials and Gifts	
1200200 · Memorials Checking 0196	388,560.27
1200210 · M&G FLCW Checking 0710	11,183.44
1210101 · Thrivent Annuity	90,288.39
Total 1200 · Memorials and Gifts	490,032.10
Total Checking/Savings	795,715.16
Total Current Assets	795,715.16
Fixed Assets	
1130000 · Land, Building and Equipment	7,032,318.82
Total Fixed Assets	7,032,318.82
TOTAL ASSETS	7,828,033.98
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	16,311.99
Credit Cards	
2001300 · Cardmember Services	3,429.85
2001301 · Capital One Commercial - Menards	49.66
2001303 · Harris Ace Hardware	48.25
Total Credit Cards	3,527.76
Other Current Liabilities	
2100000 · Payroll Liabilities	28.29
2200000 · Funds Held for Others	85.00
Total Other Current Liabilities	113.29
Total Current Liabilities	19,953.04
Total Liabilities	19,953.04
Equity	
310000 · Church Fund Balance	7,324,543.12
3200000 · Memorial & Gifts Fund	473,583.77
Net Income	9,954.05
Total Equity	7,808,080.94
TOTAL LIABILITIES & EQUITY	7,828,033.98